Paris, 28 October 2010

Societe Generale finalises the transfer of the ECS Group

Societe Generale has finalised the transfer of the ECS Group to the Econocom Group. The operation values ECS shares at €210 million (including the 2009 dividend to be paid to the seller), €30 million of which would be financed through an Econocom share issue underwritten by Societe Generale. After this transaction, Societe Generale will own 10.4% of Econocom's share capital.

The transaction has been approved by the European competition authorities.

Societe Generale will remain a privileged partner of the combined entity based on a multi-year agreement on business development by the Societe Generale branch network and the refinancing of its lease business by SG Equipment Finance.

Societe Generale

Societe Generale is one of the largest financial services groups in the euro-zone. The Group employs 157,000 people worldwide in three key businesses:

- Retail Banking, Specialised Financing & Insurance: Societe Generale serves 32 million individual customers worldwide.
- Private Banking, Global Investment Management & Services: Societe Generale is one of the largest banks in the euro-zone in terms of assets under custody (EUR 3,246 billion, March 2010) and under management (EUR 164 billion excluding Amundi, March 2010).
- Corporate & Investment Banking: Societe Generale tailors solutions for its clients across sectors by capitalising on its worldwide expertise in investment banking, global finance, and global markets.

Societe Generale is included in the socially-responsible investment indexes: FTSE4Good and ASPI. In 2010, the title of SAM Sector Mover was awarded to Societe Generale.

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