

# **Press Release**

Paris, 23 September 2009

## **Appointments**

The Board of Directors, at its meeting on 22 September, decided to act on a proposal by **Frédéric Oudéa** and proceed with a reorganisation of the Group's General Management as of 1 January 2010. At this date, the Chairman and Chief Executive Officer will be aided by three Deputy Chief Executive Officers who will each take charge of the supervision of one of the following portfolios of businesses:

- the French retail banking activities, encompassing the Société Générale and Crédit du Nord networks as well as the Internet banking subsidiary Boursorama;
- the international retail banking activities and specialized financial services;
- corporate and investment banking, global investment management and services and the financial, risk and HR divisions.

At the end of the year, and at his own request, **Didier Alix** will step down from his position as Deputy Chief Executive Officer. He is to be appointed Senior Advisor to the Chairman and Chief Executive Officer and as such will follow a portfolio of the Group's large strategic clients and assist Frédéric Oudéa in strengthening the relationship model and the quality of customer service for all the Group's customers and clients. He will also be responsible for managing the Group's commitments to non-governmental organisations and charities, in particular through his position as Chairman of the Société Générale foundation.

On 1 January 2010, **Jean-Francois Sammarcelli**, the head of Société Générale retail banking in France, will be appointed Deputy Chief Executive Officer in charge of the French retail banking activities. His task will be to pursue the commercial development of the three brands while improving the quality of the service provided to customers in France, mainly through the pooling of resources and the sharing of best practice.

On 1 November 2009, **Bernardo Sanchez Incera** will join the Group as Advisor to the Chairman and Chief Executive Officer and, on 1 January 2010, will be appointed Deputy Chief Executive Officer in charge of International Retail Banking and Specialized Financial Services. His task will be to continue the development of these businesses, mainly via consolidating the commercial and IT synergies between the different production platforms.

**Séverin Cabannes**, Deputy Chief Executive Officer, is to maintain his current responsibilities and will supervise the Corporate and Investment Banking businesses, and liaise in this respect with the Chairman and Chief Executive Officer. The supervision of the Group's businesses in Russia will be transferred to Bernardo Sanchez Incera in the course of 2010.

The Chairman and Chief Executive Officer, Frédéric Oudéa, will continue to follow the Group's major clients, supervise the Corporate Secretary, the Corporate Strategy, Communications and HR divisions and chair the Risk committee.

PRESS RELATIONS SOCIETE GENERALE Astrid BRUNINI +33 (0)1 42 13 68 71 Stéphanie CARSON-PARKER +33 (0)1 42 14 95 77 Hélène MAZIER +33 (0)1 58 98 72 74 Laura SCHALK +33 (0)1 42 14 52 86 P.A +33(0)1 42 14 49 48 Fax +33(0)1 42 14 28 98

SOCIETE GENERALE COMM/PRS 75886 PARIS CEDEX 18 www.societegenerale.com A French corporation with share capital of EUR 812,925,836 552 120 222 RCS PARIS The Group also confirms the appointment of **Jacques Ripoll**, the head of Corporate strategy, as the head of Global Investment Management and Services. Jacques Ripoll joins the Executive Committee.

**Philippe Heim** will replace Jacques Ripoll as the head of Corporate Strategy on 1 December and will join the Group's Management Committee at this date.

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### Bernardo Sanchez-Incera

Born 1960 1984 Institut d'Etudes Politiques de Paris Economics Degree from Université Paris II 1990 MBA, INSEAD Since 2004 : CEO of Monoprix France (Retail Supermarkets) 2003 – 2004 : CEO Vivarte France 2001 – 2003 : LVMH Mode & Maroquinerie Président Europe, LVMH Fashion Group France 1999 – 2001 : CEO of Inditey 1996 – 1999 : CEO of ZARA France 1994 – 1996 : CEO of Banca Jover Spain 1992 – 1994 : CEO of Crédit Lyonnais Belgium 1984 – 1992 : Corporate relationship manager, Deputy director corporate business branch, Crédit Lyonnais La Defense

#### Jean-Francois Sammarcelli

Born 1950

Graduate of the Ecole Polytechnique

November 2006 : Head of Retail Banking Société Générale France and member of the Group's Executive Committee.

January 2005 : Head of French Retail Banking

2002 - 2004 : Co-Head of Corporates and institutions division

2000 - 2002 : Head of Global Operations and subsequently Chief Financial Officer in Société Générale Corporate & Investment Banking.

1995 - 2000 : Head of the Real Estate Division

1991 - 1995 : Joined the corporate banking division as Director in charge of the global

relationship with large corporate clients in the Utilities and Construction sectors

1987 - 1991 : Head of the Dijon branch

1974 - 1987 : Joined Société Générale retail network. Appointed Deputy Head of the Paris-Opéra branch.

#### Société Générale

Société Générale is one of the largest financial services groups in the euro-zone. The Group employs 163,000 people worldwide in three key businesses:

- Retail Banking & Financial Services: Société Générale serves more than 30 million individual customers worldwide.
   Global Investment Management & Services: Société Générale is one of the largest banks in the euro-zone in terms
- of assets under custody (EUR 2 906 billion, June 2009) and under management (EUR 333 billion, June 2009).
  Corporate & Investment Banking: Société Générale tailors solutions for its clients across sectors by capitalising on its worldwide expertise in investment banking, global finance, and global markets.

Société Générale is included in 3 socially-responsible investment indexes: FTSE4Good, ASPI and Ethibel. www.societegenerale.com