

APPOINTMENT OF ODILE DE SAIVRE AS CHIEF EXECUTIVE OFFICER OF SOCIETE GENERALE EQUIPMENT FINANCE



Presse Release

Paris, 19 July 2022

Societe Generale announces the appointment of Odile de Saivre as Chief Executive Officer of Societe Generale Equipment Finance, effective as of September 1st, 2022. She will report to Diony Lebot, Deputy Chief Executive Officer of the Group, and will replace Jochen Jehmlich, who has decided to retire and fully devote himself to personal projects after more than 20 years within Societe Generale.

Since 2017, Odile de Saivre has been Deputy Chief Executive Officer of Societe Generale Equipment Finance and she has been, as such, a member of the Management Committee. Her new role will be to continue supporting the growth of customers and vendor partners while leading them towards more sustainability, in particular by optimizing life cycles management and promoting access to equipment and technologies emitting less CO2. This will also involve new partnership relationships with manufacturers and distributors engaged in the sustainable economy, and innovative financing solutions that are even more virtuous for the environment.

“We warmly thank Jochen Jehmlich for his great commitment as Chief Executive Office of GEFA Bank in Germany and Societe Generale Equipment Finance. Alongside Odile de Saivre, he was able to transform the business and position us as a worldwide partner for integrated equipment solutions. We are confident in Odile’s ability to continue the transformation of Societe Generale Equipment Finance and to create a stainable and positive impact. We wish her much success in her new role », said Deputy Chief Executive Officer of the Group.

*Societe Generale Equipment Finance (SGEF) is the international equipment and vendor finance specialist of Societe Generale group. SGEF is a worldwide leading player and a key partner for manufacturers and vendors in Europe, Africa, Asia and the Americas. With 1,500 people in its network and operating in more than 35** countries, SGEF managed outstandings of €24.2bn and produced €10.2bn* in New Business Volumes thanks to its sound industry knowledge in the Transportation, Industrial Equipment and Technology markets, and Healthcare & Green Energy.*

**As of 12/31/2021 including the Group’s leasing activities in France and abroad*

*** including external partnerships*

Biography

Odile de Saivre joined Societe Generale in 1997 in the Equity Capital Market team within Societe Generale Corporate and Investment Banking (SG CIB). She spent most of her career in SG CIB, notably in the Strategic and Acquisition Finance department as well as in Asset Based Finance. In 2010, she headed the Global Finance team in charge of credit risk monitoring before moving to Russia as Deputy Head of Corporate Lending Department. In 2015, she was in charge of the Project Export Finance team within Global Finance’s Export Finance business line. She has been Deputy Chief Executive Officer of Societe Generale Equipment Finance since 2017. She holds a degree from Ecole Centrale Paris.

Press Contact

Bernard Gaudin 01 42 13 15 98 bernard.gaudin@socgen.com

Societe Generale

Societe Generale is one of the leading European financial services groups. Based on a diversified and integrated banking model, the Group combines financial strength and proven expertise in innovation with a strategy of sustainable growth. Committed to the positive transformations of the world's societies and economies, Societe Generale and its teams seek to build, day after day, together with its clients, a better and sustainable future through responsible and innovative financial solutions.

Active in the real economy for over 150 years, with a solid position in Europe and connected to the rest of the world, Societe Generale has over 131,000 members of staff in 66 countries and supports on a daily basis 26 million individual clients, businesses and institutional investors around the world (figures as of 31 December 2021) by offering a wide range of advisory services and tailored financial solutions. The Group is built on three complementary core businesses:

- **French Retail Banking** which encompasses the Societe Generale, Credit du Nord and Boursorama brands. Each offers a full range of financial services with omnichannel products at the cutting edge of digital innovation;
- **International Retail Banking, Insurance and Financial Services**, with networks in Africa, Central and Eastern Europe and specialised businesses that are leaders in their markets;
- **Global Banking and Investor Solutions**, which offers recognised expertise, key international locations and integrated solutions.

Societe Generale is included in the principal socially responsible investment indices: DJSI (Europe), FTSE4Good (Global and Europe), Bloomberg Gender-Equality Index, Refinitiv Diversity and Inclusion Index, Euronext Vigeo (Europe and Eurozone), STOXX Global ESG Leaders indexes, and the MSCI Low Carbon Leaders Index (World and Europe).

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