

SOCIETE GENERALE ANNOUNCES THE MANAGEMENT TEAM OF ITS NEW RETAIL BANK IN FRANCE

Press release

Paris, 4 October 2022

Societe Generale announces the nomination of **Marie-Christine Ducholet** as **Head of the New Retail Bank in France**, created from the merger of the Crédit du Nord and Societe Generale retail banking networks. She will report to Sébastien Proto, Deputy General Manager in charge of the Societe Generale, Crédit du Nord, Private Banking networks and their Innovation, Technology and IT division.

As Head of the Societe Generale French Retail Bank, Marie-Christine Ducholet participated in the VISION 2025 project since its inception and helped build its target model. Her experience, personality, and knowledge of retail and private banking will be invaluable assets for setting up and developing the new bank and achieving its objectives: creating an institution that is rooted in the regions, efficient, responsive and responsible, and ranked among the Top 3 when it comes to satisfaction among the major client categories.

She will be assisted in this role by **Aurore Gaspar Colson** and **Yann de Nanteuil**, both of whom have been nominated **Deputy Heads of the New Retail Bank in France**.

These appointments will take effect from 1 January 2023.

Jean-Louis Klein will remain CEO of Crédit du Nord until the end of 2022. On 1 January 2023, he will join the management team of the Vision 2025 project alongside Sebastien Proto.



Marie-Christine Ducholet joined Societe Generale in 1985. From 1990 to 2001, she held different commercial functions within Structured Finance, Real Estate and Commodities. Joining the Strategic Acquisition and Finance department of the Corporate and Investment Bank in 2001 in charge of a portfolio of French and Spanish clients, she was subsequently given responsibility for all European activities. In 2008, she was appointed Co-Head of Strategic Acquisition and Finance worldwide. In 2011 she joined the Management team of Societe Generale Equipment Finance and was appointed Chief Executive Officer in October 2011. In 2017, Marie-Christine Ducholet was appointed Head of Client Relations for Retail Banking activities in France and became Head of Societe Generale Retail Banking in France in June 2019. **She has been nominated Head of the New Retail Bank in France from 1 January 2023.** Marie-Christine Ducholet graduated from HEC.



Aurore Gaspar Colson started her career at Societe Generale group in 2002 within the General Inspection department, where she was an Inspector and then a Senior Inspector. In 2012, she became Deputy Head of the Payment and Cash Management division. In 2013, she was appointed Chief of Staff for the Group's General Management. From 2016, she served as Deputy Chief Executive Officer of the American subsidiary of Societe Generale Equipment Finance, until her appointment at the end of 2017 as Deputy Chief Executive Officer of Boursorama. She has been Deputy Head of French Retail Banking since January 2022. **She has been nominated Deputy Head of the New Retail Bank in France.**



Yann de Nanteuil

After a few years in the French Navy and in the French civil service, Yann de Nanteuil joined the General Inspectorate of Finance at the French Ministry of the Economy and Finance, where he carried out various ministerial and interministerial oversight and audit missions. During his civil service career, he held positions in ministerial cabinets and was the General Manager of the Mediation of Credit to Businesses, before joining Societe Generale group.

In 2009, he was appointed Deputy Head of Paris Etoile corporate branch. In 2012, he took up the position of Board member and Chief Executive Officer of Societe Generale Senegal (SGBS) in Dakar. In 2016, he was appointed CEO's Advisor in charge of Risks at Komerční Banka in the Czech Republic. Then, at the end of 2017, he joined the Africa, Mediterranean & Overseas department, where he became Deputy Head. He has been

Deputy Chief Executive Officer of Crédit du Nord since June 2021. **He has been nominated Deputy Head of the New Retail Bank in France.** Yann de Nanteuil is a Finance Inspector and holds a Master's degree in Management and Audit from the University of Paris IX Dauphine.

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Societe Generale

Societe Generale is one of the leading European financial services groups. Based on a diversified and integrated banking model, the Group combines financial strength and proven expertise in innovation with a strategy of sustainable growth. Committed to the positive transformations of the world's societies and economies, Societe Generale and its teams seek to build, day after day, together with its clients, a better and sustainable future through responsible and innovative financial solutions.

Active in the real economy for over 150 years, with a solid position in Europe and connected to the rest of the world, Societe Generale has over 117,000 members of staff in 66 countries and supports on a daily basis 25 million individual clients, businesses and institutional investors around the world by offering a wide range of advisory services and tailored financial solutions. The Group is built on three complementary core businesses:

- **French Retail Banking** which encompasses the Societe Generale, Credit du Nord and Boursorama brands. Each offers a full range of financial services with omnichannel products at the cutting edge of digital innovation;
- **International Retail Banking, Insurance and Financial Services**, with networks in Africa, Central and Eastern Europe and specialised businesses that are leaders in their markets;
- **Global Banking and Investor Solutions**, which offers recognised expertise, key international locations and integrated solutions.

Societe Generale is included in the principal socially responsible investment indices: DJSI (Europe), FTSE4Good (Global and Europe), Bloomberg Gender-Equality Index, Refinitiv Diversity and Inclusion Index, Euronext Vigeo (Europe and Eurozone), STOXX Global ESG Leaders indexes, and the MSCI Low Carbon Leaders Index (World and Europe).

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