

A NEW PHASE IN THE PLANNED RETAIL BANKING NETWORK MERGER TO CREATE A NEW FRENCH RETAIL BANK

Press release

Paris, 19 April 2022

Societe Generale and Crédit du Nord have marked another step forward in their plan to merge the two retail banking networks by announcing today the new branding of the future French retail bank, operational as of 2023, as well as the appointment of future Regional Directors.

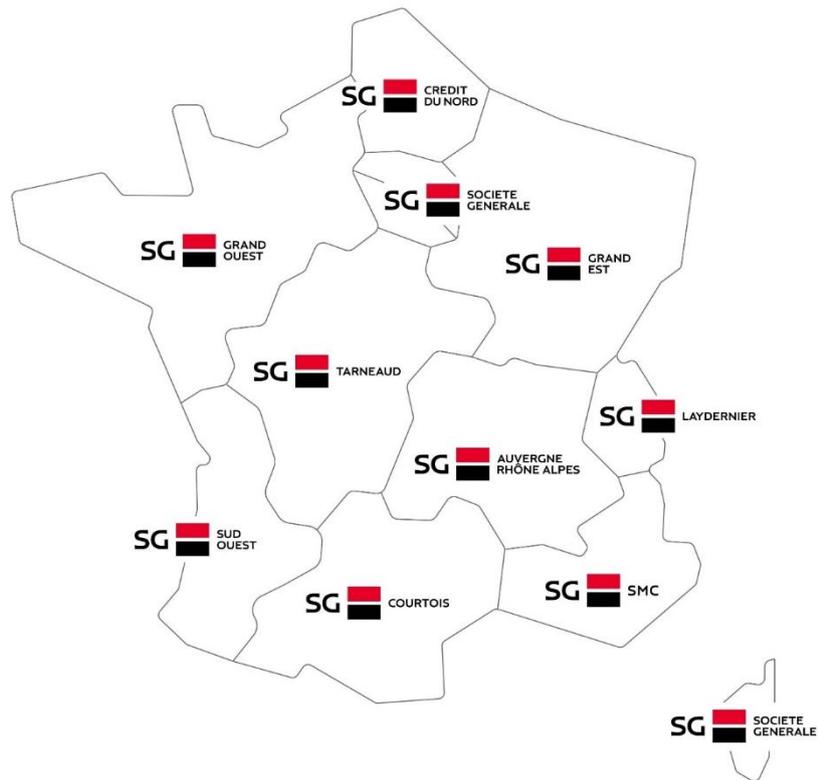
2022 is the year of the finalisation of the prepared merger of the Societe Generale and Crédit du Nord retail banking networks, with the legal implementation taking place on 1 January, 2023. Following the completion of several major milestones since December 2020, with the presentation of the detailed model of the future bank, advances in IT work, and the conclusion of several key human resources agreements with staff representative bodies, the Group is presenting the branding of its future retail bank in France.

New branding for the French retail bank

Resulting from the merger of the Societe Generale network and the banks of the Crédit du Nord group, the new brand aims to create a new leader, closely attuned to the expectations of its 10 million customers.

The identity chosen is **a new national SG brand** coupled with ten regional brands: **SG CREDIT DU NORD, SG GRAND EST, SG LAYDERNIER, SG AUVERGNE RHÔNE ALPES, SG SMC, SG COURTOIS, SG SUD OUEST, SG TARNEAUD, SG GRAND OUEST** and, in the Ile-de-France (Paris) region and Corsica, **SG SOCIETE GENERALE**.

It reflects the strategic orientations of the plan to combine the two networks: a strong brand capitalising on the power of the Societe Generale brand, with its emblematic red and black colours, along with the local roots of the regional banks, whose identity is reaffirmed to represent the territorial proximity of the New Bank, in keeping with the values and history of each individual bank. The logo also evolves, changing into an open square, a symbol of balance and symmetry between the national brand and the regional brands.



A collaborative process

This new branding is the result of a collaborative approach which notably included staff of the two banks from a diverse range of professional horizons. This extensive collaborative process was launched to address the issues of innovation, dynamism and staff inclusion.

A deployment in line with the New Bank's CSR objectives

The regional branding will be rolled out at the various customer contact points (branches, digital applications, payment methods, print materials, etc.) as of January 2023. The deployment of this new branding will take place in line with all of Societe Generale group's **environmental commitments**, particularly in terms of lighting and the choice of materials.

Sébastien Proto, Deputy General Manager in charge of the Societe Generale, Crédit du Nord, and Private Banking networks and their Innovation, Technology, and IT division, said: *"We are moving forward with this merger in line with the planned timeline and in respect of all the commitments we have made concerning our clients and our staff. We provide a new example today with this new brand strategy, whose process of definition directly included staff from both banks and is true to the respective histories and strengths of both networks. It embodies our values and, together, what we want to offer our customers: the strength of a major international group combined with the proximity of a bank with firm local roots – that is to say, the best of our two brands to strengthen the quality, relevance and responsiveness of the services we offer our customers. The appointments announced today are equally in line with our commitment to ensure a balance in the nominations between the two banks, coherent with the respective weight of each brand, and with our aim to advance as efficiently as possible in the preparation of the final steps before the legal merger in January 2023."*

Appointments of future Regional Directors

As part of the active preparation of the merger, the Group is pleased to announce the appointment of the future Regional Directors, who will now oversee the preparation and implementation of their future entity, assuming effective responsibility at the time of the legal merger in January 2023.

For the 11 future regions and the Corporate Finance and Major Relations division, the Group announces the following appointments:

- **Jean Dumont** for SG CREDIT DU NORD, with **Laurent Platel** as Deputy Director;
- **Jean-Yves Dupuy** for SG GRAND OUEST, with **Mathilde Lepelletier** as Deputy Director;
- **Isabelle Deloeil Geraud** for SG SUD OUEST;
- **Benoît Vandermarcq** for SG TARNEAUD;
- **Didier Pariset** for SG AUVERGNE RHÔNE ALPES;
- **Stéphane Bourdonnec** for SG COURTOIS, with **Hélène Sauvan** as Deputy Director;
- **Bruno Deschamp** for SG SMC, with **Isabelle Martinon** as Deputy Director;
- **Vincent Thebault** for SG LAYDERNIER;
- **Frédéric Di Scala** for SG GRAND EST;
- **Karim Idrissi** for SG SOCIETE GENERALE in the Ile-de-France Nord region;
- **Thierry Le Marre** for SG SOCIETE GENERALE in the Ile-de-France Sud region;
- **Nasrine Hassan** for the Corporate Finance and Major Relations division.

Biographies are available on request

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Societe Generale

Societe Generale is one of the leading European financial services groups. Based on a diversified and integrated banking model, the Group combines financial strength and proven expertise in innovation with a strategy of sustainable growth. Committed to the positive transformations of the world's societies and economies, Societe Generale and its teams seek to build, day after day, together with its clients, a better and sustainable future through responsible and innovative financial solutions.

Active in the real economy for over 150 years, with a solid position in Europe and connected to the rest of the world, Societe Generale has over 131,000 members of staff in 66 countries and supports on a daily basis 26 million individual clients, businesses and institutional investors around the world by offering a wide range of advisory services and tailored financial solutions. The Group is built on three complementary core businesses:

- **French Retail Banking** which encompasses the Societe Generale, Credit du Nord and Boursorama brands. Each offers a full range of financial services with omnichannel products at the cutting edge of digital innovation;
- **International Retail Banking, Insurance and Financial Services to Corporates**, with networks in Africa, Russia, Central and Eastern Europe and specialised businesses that are leaders in their markets;
- **Global Banking and Investor Solutions**, which offers recognised expertise, key international locations and integrated solutions.

Societe Generale is included in the principal socially responsible investment indices: DJSI (Europe), FTSE4Good (Global and Europe), Bloomberg Gender-Equality Index, Refinitiv Diversity and Inclusion Index, Euronext Vigeo (Europe and Eurozone), STOXX Global ESG Leaders indexes, and the MSCI Low Carbon Leaders Index (World and Europe).

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