

## **SOCIETE GENERALE SECURITIES SERVICES EXPANDS PARTNERSHIP WITH SIMCORP**

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### **Press release**

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**SimCorp, an independent provider of SaaS (Software as a Service) investment management solutions, and Societe Generale Securities Services (SGSS) today announced an extension to their partnership until 2028 to promote front-to-back solutions dedicated to asset managers.**

The new contract includes a broad scope of new activities, including additional Front Office and ESG functionalities for CrossWise, SGSS' front-to-back integrated suite leveraging on SimCorp Dimension's functionalities, the replacement of a legacy solution for middle office OTC and Clearing, as well as new regulations, CSDR and T2S.

**David Abitbol, Head of Societe Generale Securities Services**, commented: *“As part of our ambition to further expand our buy-side services, we are very pleased to extend this partnership with SimCorp which is key in supporting our ongoing growth strategy. This will help us to accompany the market trend for middle office outsourcing and address new market challenges such as growing demand for ESG and Alternative Investments.”*

**Christian Kromann, Chief Executive Officer at SimCorp**, said: *“Societe Generale Securities Services has partnered with SimCorp for over 15 years. This agreement is great testimony to the trusted relationship and the strategic alignment between the groups. With a strong commitment to innovate, SimCorp will continue to evolve its solutions and services to address the market requirements and enable our clients to focus on their core business.”*

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## About SimCorp

SimCorp is the world's leading provider of integrated investment management solutions. With 50 years of experience developing state-of-the-art software for top-tier investment managers, they have evolved their solutions to meet the needs of an ever-changing marketplace. Deployed on-premises or in the cloud, SimCorp's core solution, SimCorp Dimension®, alongside SimCorp Coric®, SimCorp Gain™, and SimCorp Sofia™ form a powerful and complete solution. Together with a range of managed services, they support the entire investment life cycle, based on a market-leading IBOR. SimCorp invests around 20% of its annual revenue in R&D, helping clients develop their business and stay ahead of ever-changing industry demands. Listed on Nasdaq Copenhagen, SimCorp is a global company, with regional offices across EMEA, North America, and Asia Pacific.

For more information, please visit [www.simcorp.com](http://www.simcorp.com)

## Societe Generale

Societe Generale is one of the leading European financial services groups. Based on a diversified and integrated banking model, the Group combines financial strength and proven expertise in innovation with a strategy of sustainable growth. Committed to the positive transformations of the world's societies and economies, Societe Generale and its teams seek to build, day after day, together with its clients, a better and sustainable future through responsible and innovative financial solutions.

Active in the real economy for over 150 years, with a solid position in Europe and connected to the rest of the world, Societe Generale has over 131,000 members of staff in 66 countries and supports on a daily basis 26 million individual clients, businesses and institutional investors around the world by offering a wide range of advisory services and tailored financial solutions. The Group is built on three complementary core businesses:

- **French Retail Banking** which encompasses the Societe Generale, Credit du Nord and Boursorama brands. Each offers a full range of financial services with omnichannel products at the cutting edge of digital innovation;
- **International Retail Banking, Insurance and Financial Services to Corporates**, with networks in Africa, Russia, Central and Eastern Europe and specialised businesses that are leaders in their markets;
- **Global Banking and Investor Solutions**, which offers recognised expertise, key international locations and integrated solutions.

Societe Generale is included in the principal socially responsible investment indices: DJSI (Europe), FTSE4Good (Global and Europe), Bloomberg Gender-Equality Index, Refinitiv Diversity and Inclusion Index, Euronext Vigeo (Europe and Eurozone), STOXX Global ESG Leaders indexes, and the MSCI Low Carbon Leaders Index (World and Europe).

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## Societe Generale Securities Services (SGSS)

Established in 22 locations around the world with 4,000 members of staff, SGSS offers its clients, financial institutions and brokers, asset managers, insurers and businesses, global solutions adapted to the latest financial market and regulatory trends: clearing services, custody and trustee services, retail custody services, fund administration and asset servicing, liquidity management, transfer agent and global issuer services.

SGSS ranks among the three largest European custodians and the top ten worldwide, with EUR 4,475 billion of assets\* under custody. SGSS provides custody & trustee services for 3,324 funds\* and the valuation of 4,558 funds\*, representing assets under administration of EUR 680 billion\*. SGSS is also a European leader in managing stock option plans.

For further information, follow the [Twitter](#), [LinkedIn](#) or go to [www.securities-services.societegenerale.com](http://www.securities-services.societegenerale.com)

*\*Figures at end December 2021*