

## **LAUNCH OF SOCIETE GENERALE'S PAYMENT & TRANSACTION BANKING START-UP ACCELERATOR**

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### **Press release**

Paris / London, 14 April 2022



### **Societe Generale launches its first acceleration programme dedicated to startups linked to Trade Finance, Cash Management, Factoring, and Cash Clearing & Correspondent Banking activities.**

The Group, a partner of many startups, is launching a new call for projects to improve the customer experience in the transaction banking sector, by increasing the performance and productivity of its activities. With the new **“Payment & Transaction Banking Accelerator” (P&T BAX)**, Societe Generale aims to repeat the successful experience of the previous four [Global Markets Incubator](#) initiatives that have enabled startups to emerge and develop in partnership with Societe Generale.

The P&T BAX programme is a unique opportunity for entrepreneurs to convert innovative ideas into market-ready solutions and to gain valuable exposure to the industry. The proposed solutions may be related to data, client communication interfaces, CSR, the fight against fraud, amongst other topics. The selected startups will have access to Societe Generale’s expertise, with the opportunity to present their solutions and services to real-life business environments.

“In a constantly changing environment, Societe Generale's payment & transaction banking activities are accelerating their digital transformation thanks to their ability to collaborate with startups. By combining our respective expertise and cultures, we are resolutely accompanying our customers into the world of tomorrow.” – Alexandre Maymat, Head of Global Transaction & Payment Services at Societe Generale.

“Being innovative and pioneering is part of Societe Generale’s DNA. With the ‘Payments & Transaction Banking Accelerator’, we are taking a strong role in supporting the startup ecosystem and in transforming transaction banking activities.” – Claire Calmejane, Chief Innovation Officer for Societe Generale Group.

Candidates can apply **until 31 May 2022** on [ptb-accelerator.societegenerale.com](https://ptb-accelerator.societegenerale.com). The selection process will commence in June, with the list of selected startups announced on 19 July 2022. The six-month incubation period will start from September 2022.

Watch the presentation video: <https://sg.fr/PTBAX>

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## Societe Generale

Societe Generale is one of the leading European financial services groups. Based on a diversified and integrated banking model, the Group combines financial strength and proven expertise in innovation with a strategy of sustainable growth. Committed to the positive transformations of the world's societies and economies, Societe Generale and its teams seek to build, day after day, together with its clients, a better and sustainable future through responsible and innovative financial solutions.

Active in the real economy for over 150 years, with a solid position in Europe and connected to the rest of the world, Societe Generale has over 131,000 members of staff in 66 countries and supports on a daily basis 26 million individual clients, businesses and institutional investors around the world by offering a wide range of advisory services and tailored financial solutions. The Group is built on three complementary core businesses:

- **French Retail Banking** which encompasses the Societe Generale, Credit du Nord and Boursorama brands. Each offers a full range of financial services with omnichannel products at the cutting edge of digital innovation;
- **International Retail Banking, Insurance and Financial Services to Corporates**, with networks in Africa, Russia, Central and Eastern Europe and specialised businesses that are leaders in their markets;
- **Global Banking and Investor Solutions**, which offers recognised expertise, key international locations and integrated solutions.

Societe Generale is included in the principal socially responsible investment indices: DJSI (Europe), FTSE4Good (Global and Europe), Bloomberg Gender-Equality Index, Refinitiv Diversity and Inclusion Index, Euronext Vigeo (Europe and Eurozone), STOXX Global ESG Leaders indexes, and the MSCI Low Carbon Leaders Index (World and Europe).

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