

SOCIETE GENERALE AND AMUNDI ANNOUNCE THE SIGNATURE OF A NEW PARTNERSHIP AGREEMENT

Press Release

Paris, 30 July 2020

Societe Generale and Amundi announce the signature of a new five-year partnership agreement under which they will continue to develop their relationship in the investment solution distribution and securities services activities. The agreement will take effect from November 2020.

Amundi, Europe's leading asset manager, will continue to operate as Societe Generale group's primary partner for the supply of savings and investment solutions for its retail banking and insurance networks, as part of an open architecture structure allowing access to other asset managers. Building on the relationship the two groups have developed over several years, Societe Generale will continue to be a leading supplier of securities services for Amundi.

"Managing their savings is a key concern of our clients and vital for the sustainable development of our economies. This partnership heralds a new stage in our strategy around the supply of investment solutions as we work to create open architecture solutions that our retail networks can offer our clients, while also allowing them access to best-in-class management expertise in France and internationally, and meet their growing demand for socially responsible investment. The provision of responsible and innovative financial solutions is central to our corporate purpose. Amundi, the leading asset manager in Europe, which Societe Generale helped to create, will be an essential partner of the value proposal we aim to establish for our clients. Moreover, we will continue to support Amundi in their international development through our comprehensive and flexible range of Securities Services solutions," says Frédéric Oudéa, Chief Executive Officer of Societe Generale.

"We are delighted to renew our agreements with Societe Generale, which has been a partner of Amundi since its creation. Through this renewal of this partnership in its various components, we will be able to continue helping to develop Societe Generale's offering and services for its retail banking network clients. This renewal confirms Amundi's position as a reference partner of the retail banking networks in Europe," says Yves Perrier, Chief Executive Officer of Amundi.

Societe Generale and Amundi signed their first commercial distribution agreements in 2009. These were renewed in 2015 during the IPO of Amundi, when Societe Generale sold all its shares in the group.

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Societe Generale

Societe Generale is one of the leading European financial services groups. Based on a diversified and integrated banking model, the Group combines financial strength and proven expertise in innovation with a strategy of sustainable growth. Committed to the positive transformations of the world's societies and economies, Societe Generale and its teams seek to build, day after day, together with its clients, a better and sustainable future through responsible and innovative financial solutions.

Active in the real economy for over 150 years, with a solid position in Europe and connected to the rest of the world, Societe Generale has over 138,000 members of staff in 62 countries and supports on a daily basis 29 million individual clients, businesses and institutional investors around the world by offering a wide range of advisory services and tailored financial solutions. The Group is built on three complementary core businesses:

- **French Retail Banking** which encompasses the Societe Generale, Crédit du Nord and Boursorama brands. Each offers a full range of financial services with omnichannel products at the cutting edge of digital innovation;
- **International Retail Banking, Insurance and Financial Services to Corporates**, with networks in Africa, Russia, Central and Eastern Europe and specialised businesses that are leaders in their markets;
- **Global Banking and Investor Solutions**, which offers recognised expertise, key international locations and integrated solutions.

Societe Generale is included in the principal socially responsible investment indices: DJSI (World and Europe), FTSE4Good (Global and Europe), Euronext Vigeo (World, Europe and Eurozone), four of the STOXX ESG Leaders indices, and the MSCI Low Carbon Leaders Index.

For more information, you can follow us on Twitter [@societegenerale](https://twitter.com/societegenerale) or visit our website www.societegenerale.com.

Amundi

Amundi, the leading European asset manager, ranking among the top 10 global players¹, offers its 100 million clients - retail, institutional and corporate - a complete range of savings and investment solutions in active and passive management, in traditional or real assets.

With its six international investment hubs², financial and extra-financial research capabilities and long-standing commitment to responsible investment, Amundi is a key player in the asset management landscape.

Amundi clients benefit from the expertise and advice of 4,500 employees in nearly 40 countries. Created in 2010 and listed on the stock exchange in 2015, Amundi currently manages more than €1.5 trillion of assets³.

Amundi, a Trusted Partner, working every day in the interest of its clients and society



¹Source: IPE "Top 500 Asset Managers" published in June 2020, based on assets under management as at 31/12/2019

²Boston, Dublin, London, Milan, Paris and Tokyo

³Amundi data as at 31/03/2020