

SOCIETE GENERALE CORPORATE & INVESTMENT BANKING APPOINTS NEW UK HEAD OF GLOBAL FINANCE



Press release London, 11 April 2019

Societe Generale Corporate & Investment Banking (SG CIB) announces the appointment of Demetrio Salorio as UK Head of Global Finance.

Demetrio Salorio will replace Alvaro Huete in this role, which Alvaro currently holds in addition to his position as Deputy Head of Global Finance. Demetrio's appointment is effective 15 May 2019.

Based in London, Demetrio Salorio will report to Sadia Ricke, UK Chief Country Officer and Alvaro Huete. Demetrio's replacement as Global Head of Debt Capital Markets will be announced in due course.

In his new role, Demetrio Salorio will directly supervise all the Global Finance activities in the UK. He will be responsible for defining and implementing the UK Global Finance strategy in the country, in line with the Bank's global ambition to meet its clients' needs with complete solutions from debt capital raising to structured financing.

Alvaro will retain his Senior Management Function (SMF) responsibilities for Global Finance, excluding Natural Resources & Infrastructure Finance, until Demetrio is confirmed as SMF for Global Finance in the UK, which will be subject to regulatory approval. SMF responsibilities for Natural Resources & Infrastructure Finance will continue to remain with Dominique Beretti, Deputy Global Head of Natural Resources & Infrastructure Financing Group.

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Biography:

Demetrio Salorio will become UK Head of Global Finance in 15 May 2019. Since 2010, he has been Global Head of Debt Capital Markets (DCM). He was promoted Global Co-Head of DCM in 2008 and was Deputy Head of DCM since 2007. In 2004, he was appointed Head of DCM Financial Origination. Demetrio began his career at Societe Generale in Madrid in 1991 where he held different positions within Debt Capital Markets and Global Finance activities in Spain. He holds an MBA from the Instituto de Empresa in Madrid.

Societe Generale

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Active in the real economy for over 150 years, with a solid position in Europe and connected to the rest of the world, Societe Generale has over 147,000 members of staff in 67 countries and supports on a daily basis 31 million individual clients, businesses and institutional investors around the world by offering a wide range of advisory services and tailored financial solutions. The Group is built on three complementary core businesses:

- French Retail Banking, which encompasses the Societe Generale, Crédit du Nord and Boursorama brands. Each offers a full range of financial services with omnichannel products at the cutting edge of digital innovation;
- International Retail Banking, Insurance and Financial Services to Corporates, with networks in Africa, Russia, Central and Eastern Europe and specialised businesses that are leaders in their markets;
- Global Banking and Investor Solutions, which offers recognised expertise, key international locations and integrated solutions.

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Societe Generale Corporate & Investment Banking

At the core of Societe Generale's diversified and integrated banking business model, the Corporate & Investment Bank is a leading player with around 12 000 professionals and a commercial offer in 37 countries, with extensive European coverage and representative offices in Central and Eastern Europe, the Middle East, Africa, the Americas and the Asia-Pacific region.

Supporting its clients across various sectors, the Corporate & Investment Bank offers bespoke financial solutions combining innovation, advisory services and high execution quality in four areas of expertise: **investment banking**, **financing**, **market activities** and **investor services**.

- For Corporates, Financial Institutions, Sovereigns and the Public Sector: providing strategic advice (M&A, debt, capital structure, and asset & liability management), as well as providing capital market access to finance projects and providing hedging solutions especially in foreign exchange and rates.
- For Investors: offering reliable and sound investment opportunities and risk management solutions through its integrated platform delivering comprehensive access to markets (fixed income, credit, foreign exchange, commodity markets, equity, and derivatives), as well as advice and financial engineering, quality of execution, forward-looking research, and an industry-leading clearing proposition & prime brokerage services.

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