

# PRESS RELEASE

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## **SOCIETE GENERALE CORPORATE & INVESTMENT BANKING FURTHER STRENGTHENS ITS DERIVATIVES CLEARING OFFERING**

Frankfurt, London, Madrid, Milan, Paris - December 10, 2018

**Societe Generale Corporate & Investment Banking (SG CIB) reinforces its global markets offering with the opening in Paris, by end-2018, of a clearing capability for clients on listed derivatives and over-the-counter products (OTC). The bank is also further strengthening Prime Services sales teams in Continental Europe.**

Since 2015<sup>1</sup>, SG CIB has a solid Prime Services offer and a well-resourced team of experts servicing Continental Europe from the Paris office. By the end of the year, this offer will include the option to clear client trades directly from the Paris platform.

Benefitting from a world-leading position in clearing, **SG CIB strengthens its existing multi-entity booking model by offering this new capacity** in Paris, in addition to London, New-York and Hong-Kong.

**The Bank also continues to reinforce its Prime Services' sales force in Continental Europe with recruitments of senior people in the past year.**

In Paris, Stéphane Eglizeau joined Prime Services team as Global Head of Sales for Professional Trading Groups. He formerly worked as ABN Amro Clearing Bank's Chief Executive Officer for Asia-Pacific and has a solid experience in post-trade services.

In Frankfurt, Ebru Ciaravino joined Prime Services sales force in charge of German and Austrian clients after more than 15 years spent within Deutsche Boerse/Eurex Group.

**Prime Services sales forces are also present in Italy (Milano), in Sweden (Stockholm), in Spain (Madrid) and in Switzerland (Geneva and Zurich).**

*"Societe Generale works with clients daily on listed derivatives and OTC clearing by adapting its offering to their changing needs within the current uncertain regulatory environment. Our clients benefit from our long-standing presence in Paris and the well-established team delivering best in class client service", explains Christophe Lattuada, Global Head of Prime Services.*

Frank Drouet, Global Head of Global Markets adds: *"This reinforcement of the Prime Services offering is also part of the strategic plan developed by the Bank to build on its global markets top positioning in Europe."*

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<sup>1</sup> Since the acquisition of Newedge in 2014 and the businesses integration in 2015

Within SG CIB's global markets activities, Prime Services teams offer a multi-asset and multi-instrument Prime Brokerage proposition including execution, clearing and financing as well as a market access to 130+ markets and execution venues across the world.

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**Societe Generale**

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Societe Generale has been playing a vital role in the economy for more than 150 years, boasts a solid position in Europe and is connected to the rest of the world. With more than 147,000 employees based in 67 countries, we serve 31 million individual, corporate and institutional customers around the world on a daily basis by offering a wide range of advisory services and tailored financial solutions in three complementary core businesses:

- Retail banking in France with the Societe Generale branch network, Cr dit du Nord and Boursorama, offering a comprehensive range of multi-channel financial services that are on the leading edge of digital innovation;
- International retail banking, insurance and corporate financial services, with a presence in Africa, Russia, central and eastern Europe, and leading specialised businesses.
- Global Banking and Investor Solutions, which offers recognised expertise, key international locations and integrated solutions.

Societe Generale is included in the main socially responsible development indices: DJSI (World and Europe), FTSE4Good (Global and Europe), Euronext Vigeo (World, Europe and Eurozone), four of the STOXX ESG Leaders indices, and the MSCI Low Carbon Leaders Index.

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**Societe Generale Corporate & Investment Banking**

At the core of Societe Generale's diversified and integrated banking business model, the Corporate & Investment Bank is a leading player with around 12,000 professionals and a commercial offer in 37 countries, with extensive European coverage as well as representative offices in central and eastern Europe, the Middle East, Africa, the Americas and the Asia-Pacific region.

Supporting its clients across various sectors, the Corporate & Investment Bank offers bespoke financial solutions combining innovation, advisory services and high execution quality in four areas of expertise: investment banking, financing, capital markets and investor services.

- For corporates, financial institutions, sovereigns and the public sector: providing strategic advisory services (M&A, debt, capital structure, and asset & liability management), capital market access to finance projects and hedging solutions especially in foreign exchange and fixed income.
- For investors: offering adapted investment opportunities and reliable risk management solutions through its integrated platform delivering comprehensive access to markets (fixed income, credit, foreign exchange, commodity markets, equity and derivatives), as well as advisory services and financial engineering, high execution quality, forward-looking research, and extensive clearing and prime brokerage services.

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