

PRESS RELEASE

Paris, June 15th, 2017

Societe Generale announces the success of the initial public offering of ALD, its full service leasing and fleet management subsidiary, on the regulated market of Euronext Paris

Societe Generale today announces the success of the initial public offering of ALD (the “IPO”), its full service leasing and fleet management subsidiary, on the regulated market of Euronext Paris.

Societe Generale is selling a 20% stake in ALD, representing 80.8 million shares, up to 23%⁽¹⁾, or 92.9 million shares, in case of exercise of the 15% over-allotment option granted to the stabilizing agent. Societe Generale will remain the controlling shareholder of ALD and reaffirms its long-term support to its subsidiary.

The IPO is intended to enable ALD to gain visibility and reputation in the mobility ecosystem as well as to access to new means of financing and to increase its capacity to accelerate its development and to seize new growth opportunities in both the corporate and B2C markets.

Frédéric Oudéa, Chief Executive Officer of Societe Generale, confirmed: *“We are delighted with the success of the IPO of ALD which is a key milestone for the strategic development of our subsidiary. ALD has all it needs to become a leader in a rapidly changing mobility sector with strong growth potential and opportunities. As the controlling shareholder, Societe Generale group will continue to support ALD. Given the success of this major transaction and thanks to the quality of its teams, we are confident that ALD is very well positioned to achieve its ambitious objectives”.*

The final terms of the offering are the following:

- Price of the French public offering (“French Public Offering”) and the international offering (“International Offering”, together with the French Public Offering, the “Global Offering”) : €14.30 per share
- Initial size of the Global Offering: 80,820,728 existing shares sold by Societe Generale (the “Firm Shares”), representing 20% of the ALD’s share capital, and gross proceeds of approximately €1,156 million
- Over-allotment option through the sale of a maximum of 12,123,109 additional shares by Societe Generale (the “Option Shares”, together with the Firm Shares, the “Offered Shares”), that represent up to 15% of the Firm Shares. Assuming the exercise in full of the over-allotment option, the total size of the Global Offering is approximately €1,329 million
- Market capitalization: approximately €5,779 million, on the basis of a Global Offering price of €14.30 per share and 404,103,640 shares composing ALD’s capital

⁽¹⁾ As an indication, a disposal of 23% of ALD’s share capital will have a positive impact of approximately 13 basis points on the CET1 ratio of Societe Generale Group at the end of June 2017.

ALD shares are expected to start trading on the regulated market of Euronext Paris on 16 June 2017 on an as if and when delivered basis (ALD AIW).

Settlement and delivery of the French Public Offering and the International Offering are scheduled on 19 June 2017.

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Societe Generale

Societe Generale is one of the largest European financial services groups. Based on a diversified universal banking model, the Group combines financial solidity with a strategy of sustainable growth, and aims to be the reference for relationship banking, recognised on its markets, close to clients, chosen for the quality and commitment of its teams.

Societe Generale has been playing a vital role in the economy for 150 years. With more than 145,000 employees, based in 66 countries, we serve on a daily basis 31 million clients throughout the world. Societe Generale's teams offer advice and services to individual, corporate and institutional customers in three core businesses:

- **Retail banking in France** with the Societe Generale branch network, Credit du Nord and Boursorama, offering a comprehensive range of multi-channel financial services at the leading edge of digital innovation;
- **International retail banking, insurance and financial services to corporates** with a presence in developing economies and leading specialised businesses;
- **Corporate and investment banking, private banking, asset management and securities services**, with recognised expertise, top international rankings and integrated solutions.

Societe Generale is currently included in the main sustainability indices: DJSI (World and Europe), FSTE4Good (World and Europe), Euronext Vigeo (World, Europe and Eurozone), Ethibel Sustainability Index (ESI) Excellence Europe, 4 of the STOXX ESG Leaders Indices, MSCI Low Carbon Leaders Index.

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offering of its securities in the United States. Any shares sold in the United States will be sold only to “qualified institutional buyers” (as defined in Rule 144A under the U.S. Securities Act, as amended) pursuant to Rule 144A.
