

CORONAVIRUS CRISIS: SOCIETE GENERALE MAKES AVAILABLE LOANS WITH THE FRENCH STATE GUARANTEE TO ITS CLIENTS

Press release

Paris, 24 March 2020

Societe Generale is fully engaged and will propose French state guaranteed loans to its Professional and Corporate clients starting from Wednesday.

Through a partnership with the French State and Bpifrance, Societe Generale proposes loans with a French state guarantee to its clients (Professionals and Coporates) affected by the Coronavirus crisis loans with a French state guarantee.

These loans, granted at cost price and with a up to 90% guaranteed by the French State, will help support the company cash-flows that have been weakened by the crisis. The one year loans can represent up to three months of turnover excluding tax. At the end of the first year, the client can either repay the loan or amortize it over one to five additional years.

Clients eligible for this scheme and willing to strengthen their treasuries which have been put under pressure by the crisis, will be able to contact their usual Societe Generale representative until the end of the year.

*"We are fully engaged to support the economy, in particular through this scheme which aims at strengthening the cash flow of companies weakened by the health crisis. This facility was made possible thanks to a strong cooperation with the French government and it will allow our bankers to provide even better support to their clients during this difficult period "*explains Marie-Christine Ducholet, Head of Societe Generale Retail Banking in France.

More details (website inFrench only):

- Professional Client click [here](#)
- Corporate Clients click [here](#)

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Societe Generale

Societe Generale is one of the leading European financial services groups. Based on a diversified and integrated banking model, the Group combines financial strength and proven expertise in innovation with a strategy of sustainable growth, aiming to be the trusted partner for its clients, committed to the positive transformations of society and the economy.

Active in the real economy for over 150 years, with a solid position in Europe and connected to the rest of the world, Societe Generale has over 149,000 members of staff in 67 countries and supports on a daily basis 31 million individual clients, businesses and institutional investors around the world by offering a wide range of advisory services and tailored financial solutions. The Group is built on three complementary core businesses:

- **French Retail Banking** which encompasses the Societe Generale, Crédit du Nord and Boursorama brands. Each offers a full range of financial services with omnichannel products at the cutting edge of digital innovation;
- **International Retail Banking, Insurance and Financial Services to Corporates**, with networks in Africa, Russia, Central and Eastern Europe and specialised businesses that are leaders in their markets;
- **Global Banking and Investor Solutions**, which offers recognised expertise, key international locations and integrated solutions.

Societe Generale is included in the principal socially responsible investment indices: DJSI (World and Europe), FTSE4Good (Global and Europe), Euronext Vigeo (World, Europe and Eurozone), four of the STOXX ESG Leaders indices, and the MSCI Low Carbon Leaders Index.

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