

SOCIETE GENERALE AND EDF SIGN THE FIRST CONTRACT FOR THE SUPPLY OF WIND ENERGY IN THE FRENCH BANKING SECTOR

Press release

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In signing a contract with EDF for the supply of wind energy, Societe Generale Group has become the first bank in France to sign a Power Purchase Agreement, and one of the first companies in France across all sectors.

Societe Generale Group signed its first Power Purchase Agreement (PPA) with EDF on 20 November. A PPA is a contract under which consumers can source some of its energy needs by purchasing green electricity from a renewable electricity (wind, solar, hydraulic) producer and which offers visibility on the price throughout the term of the contract. This innovative approach helps to promote the development of renewable energies by guaranteeing revenue for producers over several years and offers traceability for the customers of the origin of a proportion of their electricity supply.

Under this power supply contract, Societe Generale Group undertakes to purchase electricity through EDF Group's aggregator, Agregio, from the Eurowatt wind energy farm located in Santilly in the Centre region of France. This corresponds to **27 Gwh of energy per year over three years**, from 2021 to 2023.

"Since 2018, 100% of Societe Generale's electricity consumption is green", explains Christophe Leblanc, Societe Generale Group Head of Resources and Digital Transformation. "With this first PPA, which for now covers 10% of our consumption, the Group is going a step further and demonstrating its commitment to the ecological transition and its deliberate policy to help promote the development of renewable energy in France."

"The EDF group supports its customers with their energy transition by offering comprehensive, low carbon solutions tailored specifically to their strategy. The signature of this new PPA sees EDF group continuing to invest in innovative solutions and to meet the growing expectations of its customers", says Nelly Recrosio, Key Accounts Director at EDF.

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Societe Generale

Societe Generale is one of the leading European financial services groups. Based on a diversified and integrated banking model, the Group combines financial strength and proven expertise in innovation with a strategy of sustainable growth, aiming to be the trusted partner for its clients, committed to the positive transformations of society and the economy.

Active in the real economy for over 150 years, with a solid position in Europe and connected to the rest of the world, Societe Generale has over 149,000 members of staff in 67 countries and supports on a daily basis 31 million individual clients, businesses and institutional investors around the world by offering a wide range of advisory services and tailored financial solutions. The Group is built on three complementary core businesses:

- **French Retail Banking** which encompasses the Societe Generale, Cr dit du Nord and Boursorama brands. Each offers a full range of financial services with omnichannel products at the cutting edge of digital innovation;
- **International Retail Banking, Insurance and Financial Services to Corporates**, with networks in Africa, Russia, Central and Eastern Europe and specialised businesses that are leaders in their markets;
- **Global Banking and Investor Solutions**, which offers recognised expertise, key international locations and integrated solutions.

Societe Generale is included in the principal socially responsible investment indices: DJSI (World and Europe), FTSE4Good (Global and Europe), Euronext Vigeo (World, Europe and Eurozone), four of the STOXX ESG Leaders indices, and the MSCI Low Carbon Leaders Index.

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About EDF

A key player in energy transition, the EDF Group is an integrated electricity company, active in all areas of the business: generation, transmission, distribution, energy supply and trading, energy services. A global leader in low-carbon energies, the Group has developed a diversified generation mix based on nuclear power, hydropower, new renewable energies and thermal energy. The Group is involved in supplying energy and services to approximately 39.8 million customers⁽¹⁾, 29.7million of which are in France. It generated consolidated sales of €69 billion in 2018. EDF is listed on the Paris Stock Exchange.

(1)The customers were counted at the end of 2018 per delivery site; a customer can have two delivery points: one for electricity and another for gas

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