



## ROBECOSAM SUSTAINABILITY RANKING: SOCIETE GENERALE BEST BANK WORLDWIDE FOR ENVIRONMENTAL DIMENSION

## Press release

Paris, 19 September 2019

RobecoSAM's annual sustainability ranking puts Societe Generale in 1<sup>st</sup> place worldwide on environmental topics and in 6<sup>th</sup> place in Europe across all ESG (Environmental, Social and Governance) factors, out of 175 banks analysed.

- Score on environmental factors: 98/100 (+9 vs. 2018); 1<sup>st</sup> place worldwide (+20 vs. 2018)
- Overall score for economic, environmental and social aspects: 79/100 (+3 vs. 2018); ranking 6<sup>th</sup> in Europe (+8 vs. 2018) and 19<sup>th</sup> worldwide (+15 vs. 2018)
- Selected for the Dow Jones Sustainability Indices Europe and World

"The results of RobecoSAM's annual ranking testify to our determination to incorporate our CSR policy into the Group's strategy to continue making a positive contribution in meeting environmental and social challenges. Aware of the key role the banking sector has to play in the fight against global warming, our climate strategy is both proactive and transparent. I am happy to see our commitments and achievements recognised by external organisations such as RobecoSAM. We will be pushing ahead with our efforts to ensure continued progress." says Diony Lebot, Societe Generale Group's Deputy CEO.

Every year, in conjunction with the S&P Dow Jones Indices, RobecoSAM publishes a ranking of the world's largest companies based on economic, environmental and social factors. The best-performing companies are selected for the Dow Jones Sustainability Indices. These rankings provide a benchmark for fund managers looking to invest in sustainable companies. A reflection of the importance of our CSR policy to Societe Generale strategy, the RobecoSAM ranking is one of the measures used to calculate the level of employee profit-sharing in France, as well as a contributing criterion for the variable compensation of members of the Management Committee.

Societe Generale was also distinguished recently by financial research firm **Autonomous**, which assessed the climate policies of 43 international banks. The survey ranked Societe Generale in 2<sup>nd</sup> place in terms of climate risk management. It notably commended:

- The quality of the information provided on our climate strategy, notably referring to the <u>TCFD</u> report (Task Force on Climate-Related Financial Disclosures) published in June 2019, which it cites as "Best in Class";
- The Bank's commitments to green financing, with its objective to contribute €100 billion to the energy transition by 2020 (89% achieved at mid-2019), and its policy to exclude funding of the coal sector and of the exploration and extraction of oil from the Arctic and oil sands.

To find out more read our Integrated Report

## **Press contacts:**

Laure Bencheikh +33 (0)1 57 29 39 38 laure.bencheikh@socgen.com Antoine Lhéritier +33 (0)1 42 13 68 99 antoine.lheritier@socgen.com

## **Societe Generale**

Societe Generale is one of the leading European financial services groups. Based on a diversified and integrated banking model, the Group combines financial strength and proven expertise in innovation with a strategy of sustainable growth, aiming to be the trusted partner for its clients, committed to the positive transformations of society and the economy.

Active in the real economy for over 150 years, with a solid position in Europe and connected to the rest of the world, Societe Generale has over 149,000 members of staff in 67 countries and supports on a daily basis 31 million individual clients, businesses and institutional investors around the world by offering a wide range of advisory services and tailored financial solutions. The Group is built on three complementary core businesses:

- French Retail Banking which encompasses the Societe Generale, Crédit du Nord and Boursorama brands. Each offers a full range of financial services with omnichannel products at the cutting edge of digital innovation;
- International Retail Banking, Insurance and Financial Services to Corporates, with networks in Africa, Russia, Central and Eastern Europe and specialised businesses that are leaders in their markets;
- Global Banking and Investor Solutions, which offers recognised expertise, key international locations and integrated solutions.

Societe Generale is included in the principal socially responsible investment indices: DJSI (World and Europe), FTSE4Good (Global and Europe), Euronext Vigeo (World, Europe and Eurozone), four of the STOXX ESG Leaders indices, and the MSCI Low Carbon Leaders Index.

For more information, you can follow us on Twitter @societegenerale or visit our website www.societegenerale.com