PRESS RELEASE

London, 06 February 2018

Societe Generale Corporate & Investment Banking created a unified Quantitative Research group which includes Quant, Index and ETF experts

Societe Generale Cross Asset Research, the research department of the corporate and investment banking division (SG CIB) announces the integration of Quantitative Equity Research, Cross Asset Quant Research, ETF Research and Index Research under one team, effective immediately.

The Quantitative Research group is led by **Andrew Lapthorne - Head of Quantitative Research** with **Sandrine Ungari** as **Deputy**. The service includes:

- **Equity Quantitative Research** still led by **Andrew Lapthorne** who is based in London. Andrew reports to Brigitte Richard-Hidden, Global Head of Research, Societe Generale CIB.
- **Cross Asset Quantitative Research** headed by **Sandrine Ungari** who is appointed **Head of Cross Asset Quantitative Research**. She is based in London.
- **ETF Research** which continues to be led by **Sebastien Lemaire** who's based in Paris.
- **Index Research** which is still headed by **John Carson** who's based in London.

Sandrine Ungari, Sebastien Lemaire and John Carson report to Andrew Lapthorne.

Commenting on the creation of the Quantitative Research group, Brigitte Richard-Hidden, Global Head of Research for Societe Generale CIB said: "While respecting these four areas of expertise, this new integrated service set up will allow us to further strengthen our offer for our clients".

Societe Generale Cross Asset Research offers strong leading expertise in Quant, Index and ETF research. In the latest 2017 Extel survey, Societe Generale Cross Asset Research ranked No.1 in both the Index Analysis and Quantitative Research categories.

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Biographies
***Andrew Lapthorne** is Head of Quantitative Research since the beginning of 2018 and leads the Equity Quantitative Research, a position he has held since he joined SG CIB in 2007. Prior to this, Andrew spent 11 years at Dresdner Kleinwort in the position of Global Head of Quantitative Research, starting as a Quant analyst in 1996.*

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Sandrine Ungari *is Deputy Head of Quantitative Research group and Head of the Cross Asset Quantitative Research since the beginning of 2018. She was previously Senior Quantitative analyst and joined SG CIB's research team in 2006 as Fixed Income Quantitative strategist. Prior to that, she worked as a quantitative analyst at HBOS Treasury and at Reech Sungard in London.*
She is a graduate of ENSTA (Paris) and hold a Master's in Quantitative Finance from Paris VI University.

Sebastien Lemaire *is Head of ETF Research since 2013. He joined SG CIB in December 2010 as a European Bank Analyst in charge of investment and French banks. Before joining Societe Generale, Sebastien covered European investment banks for Natixis during 3 years and then spent 5 years as an Inspector and Team Leader within the Group Audit Department of Caisse Nationale des Caisses d'Epargne (CNCE). He started his career in 2000 as a European bank analyst at HSBC and KBC Securities successively.*
Sebastien graduated from ESSEC Business School.

John Carson *is Head of Index Research since he joined SG CIB's research team in September 2008. Previously, John was Head of Index Research at Bear Stearns, at Dresdner Kleinwort from 2003 and at Lehman Brothers from 2001.*

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- **International retail banking, insurance and financial services to corporates** with a presence in developing economies and leading specialised businesses;
- **Corporate and investment banking, private banking, asset management and securities services**, with recognised expertise, top international rankings and integrated solutions.

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