

## PRESS RELEASE

Paris, 24 October 2017

1

## Data, a strategic asset for Societe Generale

Today, data is central to customer relations and the Societe Generale Group organisation. In a digital environment, the Bank improves its services to its clients, its risk management, and its operational efficiency, thanks to data use while ensuring its quality, security and protection.



With 75 million digital contacts every month in France, digital is becoming customers' main point of entry with the Bank. With new technology, these ever-multiplying data are analysed more closely, enabling Societe Generale to offer its customers more personalised and relevant service, by pairing the best of human and digital resources.

At the same time, **data is central to the concept of trust**. French people are concerned about the protection of their data, and only the banks have the trust of more than half of all French people in this regard<sup>\*</sup>. Societe Generale's role as a trusted third party is a real competitive advantage that the Group must retain.

To respond to these two issues, the Group is rising to many challenges:

- Optimising data to provide a better service to customers through more than 200 data usage development initiatives, some of which are still in the experimental phase (closer analysis of the consumer credit risk), while others are already in production (personalised customer solutions).
- Setting up data use conditions, while ensuring their security and protection, with a decentralised organisation that is close to the businesses and the spread of a data culture, in respect of regulations, notably General Data Protection Regulation (GDPR). <u>Societe</u> <u>Generale announces the appointment of Antoine Pichot as Data Protection Officer.</u>

Societe Generale press contact - <u>fr-relations-medias@socgen.com</u> - +33 (0)1 42 14 67 02 A FRENCH CORPORATION WITH SHARE CAPITAL OF EUR 1,009,641,917.50 - 552 120 222 RCS PARIS.



• Ensuring the technological and human resources for our ambition. Societe Generale invested in a big data platform to put data at the centre of its information systems. To attract and internally promote the top data-processing talent and skills, the Group relies on a targeted recruitment approach with traditional schools, the *Grande Ecole du Numérique* and an internal training programme known as Big Data Academy.

"Data management has always been in Societe Generale's DNA. New technology is moving us closer to our customers, where we play our advisory role by pairing the best of our human and digital resources. We are transforming in depth, to better optimise and protect this strategic asset for the Group," says Bernardo Sanchez Incera, Deputy Chief Executive Officer of the Societe Generale Group.

\*CSA Survey, The French and their personal data protection, September 19, 2017 (in French)

## **Press Contacts:**

Astrid Fould-Bacquart – 01 56 37 67 95 – <u>astrid.fould-bacquart@socgen.com</u> Julie Naudin – 01 56 37 69 20 – <u>julie.a.naudin@socgen.com</u> **@SG\_presse** 

## **Societe Generale**

Societe Generale is one of the largest European financial services groups. Based on a diversified universal banking model, the Group combines financial solidity with a strategy of sustainable growth, and aims to be the reference for relationship banking, recognised on its markets, close to clients, chosen for the quality and commitment of its teams.

Societe Generale has been playing a vital role in the economy for 150 years. With more than 145,000 employees, based in 66 countries, we serve on a daily basis 31 million clients throughout the world. Societe Generale's teams offer advice and services to individual, corporate and institutional customers in three core businesses:

- Retail banking in France with the Societe Generale branch network, Credit du Nord and Boursorama, offering a comprehensive range of multi-channel financial services at the leading edge of digital innovation;
- International retail banking, insurance and financial services to corporates with a presence in developing economies and leading specialised businesses;
- Corporate and investment banking, private banking, asset management and securities services, with recognised expertise, top international rankings and integrated solutions.

Societe Generale is currently included in the main sustainability indices: DJSI (World and Europe), FSTE4Good (World and Europe), Euronext Vigeo (World, Europe and Eurozone), Ethibel Sustainability Index (ESI) Excellence Europe, 4 of the STOXX ESG Leaders Indices, MSCI Low Carbon Leaders Index.

For more information, you can follow us on twitter Second events or visit our website www.societegenerale.com

2

Societe Generale press contact - <u>fr-relations-medias@socgen.com</u> - +33 (0)1 42 14 67 02 A FRENCH CORPORATION WITH SHARE CAPITAL OF EUR 1,009,641,917.50 - 552 120 222 RCS PARIS.