

PRESS RELEASE

London, 20 June 2017

Societe Generale Corporate & Investment Banking completes execution services integration

Societe Generale Corporate & Investment Banking (SG CIB) today announces the completion of a programme to combine its execution teams, adapting to increasing client demand for fully integrated electronic and high-touch trading services across asset classes.

In the final stage of this integration, the investment bank's high-touch cash equity team has moved to join the Global Execution Services (GES) team within Societe Generale Prime Services.

Francois Banneville, Head of Global Execution Services, now oversees the expanded Global Execution Services team with **Howard Sherman** reporting into him as Head of High-Touch Cash Equity, **Andy Willis** as Head of Exchange Traded Derivatives and **Richard Hills** as Head of Low-Touch Cash Equity.

Through the integration of its execution activities into a single group, Societe Generale Prime Services is able to provide seamless bespoke solutions across more than 125 global equity and multi-asset listed derivatives exchanges, offering clients the choice of electronic only execution, high touch only or customised hybrids of the two. The process began with the full integration of Newedge into its Prime Services business in 2015 and the group has since been focused on rationalising its Direct Market Access, Algorithmic and High Touch service channels.

Francois Banneville, Head of Global Execution Services, commented: "We recognised early on that MiFID II would change the playing field in the industry and that our clients' requirements for execution services would evolve rapidly. It was important for us to be ahead of these changes and our integration project has resulted in a more nimble and integrated service, reflecting our clients' need for comprehensive and easily accessible Best Execution platforms globally. We set out to create a unique execution experience amongst our peers, which is truly multi asset, multi channel and global in nature, and are very pleased to have delivered on this ambition."

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Societe Generale

Societe Generale is one of the largest European financial services groups. Based on a diversified universal banking model, the Group combines financial solidity with a strategy of sustainable growth, and aims to be the reference for relationship banking, recognised on its markets, close to clients, chosen for the quality and commitment of its teams.

Societe Generale has been playing a vital role in the economy for 150 years. With more than 145,000 employees, based in 66 countries, we serve on a daily basis 31 million clients throughout the world. Societe Generale's teams offer advice and services to individual, corporate and institutional customers in three core businesses:

- **Retail banking in France** with the Societe Generale branch network, Credit du Nord and Boursorama, offering a comprehensive range of multi-channel financial services at the leading edge of digital innovation;
- **International retail banking, insurance and financial services to corporates** with a presence in developing economies and leading specialised businesses;
- **Corporate and investment banking, private banking, asset management and securities services**, with recognised expertise, top international rankings and integrated solutions.

Societe Generale is currently included in the main sustainability indices: DJSI (World and Europe), FSTE4Good (World and Europe), Euronext Vigeo (World, Europe and Eurozone), Ethibel Sustainability Index (ESI) Excellence Europe, 4 of the STOXX ESG Leaders Indices, MSCI Low Carbon Leaders Index.

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Societe Generale Corporate & Investment Banking

At the core of Societe Generale's universal banking business model, the Corporate & Investment Bank is a well-diversified and leading player with around 12 000 professionals and a commercial offer in 37 countries, with extensive European coverage and representative offices in Central and Eastern Europe, the Middle East, Africa, the Americas and the Asia-Pacific region.

Supporting its clients across various sectors, the Corporate & Investment Bank offers bespoke financial solutions combining innovation, advisory services and high execution quality in four areas of expertise: **investment banking, financing, market activities** and **investor services**.

- For **Corporates, Financial Institutions, Sovereigns** and the **Public Sector**: providing strategic advice (M&A, debt, capital structure, and asset & liability management), as well as providing capital market access to finance projects and providing hedging solutions especially in foreign exchange and rates.
- **For Investors**: offering reliable and sound investment opportunities and risk management solutions through its integrated platform delivering comprehensive access to markets (fixed income, credit, foreign exchange, commodity markets, equity, and derivatives), as well as advice and financial engineering, quality of execution, forward-looking research, and an industry-leading clearing proposition & prime brokerage services.

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