

## PRESS RELEASE

Paris, 4 October 2016

### **SOCIETE GENERALE SECURITIES SERVICES STRENGTHENS ITS TEAMS IN INDIA AND POLAND**

Societe Generale Securities Services (SGSS) announces the following appointments:

**David Jaegly** has been appointed Deputy Managing Director of SBI-SG Global Securities Services Pvt Ltd. Previously Head of SGSS in Poland, he will be based in Mumbai and replaces Murali Narasimhan who will be taking up a new position within the bank. SBI-SG Global Securities Services Pvt Ltd is a joint venture between SGSS and the State Bank of India, the country's leading public sector bank. The joint venture offers custody services, fund accounting & fund administration and risk analysis & performance measurement services to domestic investors and overseas investors such as global custodians or foreign institutional investors in the Indian securities market.

**Cyril Tourneur** replaces David Jaegly as Head of SGSS in Poland. He was previously Head of Clearing and Settlement Services for SGSS in Luxembourg. He will be responsible for further developing SGSS' custody & trustee services and fund administration services in the country where it is a well established custodian and leader in derivatives clearing.

Both report to Philippe Huerre, Head of the International Department at SGSS, and their appointments are effective immediately.

"SGSS is committed to helping clients benefit from strong asset protection and servicing, as well as in-depth local market knowledge in emerging markets," comments Philippe Huerre. "These appointments will play an important role in strengthening and expanding our service offering for domestic and international investors to support their operations and development in India and Poland."

#### **Biographies**

##### **David Jaegly**

David Jaegly began his career at Societe Generale as an internal consultant in 2002. He went on to head the project management office at SGSS in 2007 and was responsible for implementing and

**PRESS SERVICE**  
SOCIETE GENERALE

SAPHIA GAOUAOU  
+33 (0)1 58 98 03 60  
saphia.gaouaoui@socgen.com

STEPHANIE JONVILLE  
+33 (0)1 42 14 38 99  
stephanie.jonville@socgen.com

**SOCIETE GENERALE**  
COM/PRS  
75886 PARIS CEDEX 18 - FRANCE  
SOCIETEGENERALE.COM

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552 120 222 RCS PARIS

managing large client migrations. He went to work at SGSS in Athens in 2008, the 4<sup>th</sup> largest Greek custodian at the time, as Deputy Head and Operations Manager before being ultimately appointed Head of SGSS in Poland in 2011.

David Jaegly holds a Master's degree in Business from Bordeaux Management School.

### **Cyril Tourneur**

Cyril Tourneur joined Societe Generale Securities Services' back-office settlement team in 2005 after various positions in retail banking, the automobile industry and imports/exports in electrical products. He was appointed Middle Officer Manager in 2007. He went on to become Back Office Manager for Clearing and Settlement services in 2012 and was most recently appointed Head of Clearing and Settlement in Luxembourg in 2013.

Cyril Tourneur is a graduate from the school Centre de Formation de la Profession Bancaire.

### **Societe Generale**

Societe Generale is one of the largest European financial services groups. Based on a diversified universal banking model, the Group combines financial solidity with a strategy of sustainable growth, and aims to be the reference for relationship banking, recognised on its markets, close to clients, chosen for the quality and commitment of its teams.

Societe Generale has been playing a vital role in the economy for 150 years. With more than 148,000 employees, based in 76 countries, we accompany 30 million clients throughout the world on a daily basis. Societe Generale's teams offer advice and services to individual, corporate and institutional customers in three core businesses:

- **Retail banking in France** with the Societe Generale branch network, Credit du Nord and Boursorama, offering a comprehensive range of multichannel financial services on the leading edge of digital innovation;
- **International retail banking, financial services and insurance** with a presence in emerging economies and leading specialised businesses;
- **Corporate and investment banking, private banking, asset management and securities services**, with recognised expertise, top international rankings and integrated solutions.

Societe Generale is included in the main socially responsible investment indices: DJSI (World and Europe), FTSE4Good (Global and Europe), Euronext Vigeo (Global, Europe, Eurozone and France), ESI Excellence (Europe) from Ethibel and 4 of the STOXX ESG Leaders indices.

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### **Societe Generale Securities Services (SGSS)**

Present in 28 locations worldwide with around 4,000 employees, SGSS provides financial institutions and brokers, asset managers and insurers, and businesses with a full range of securities services adapted to the latest financial market and regulatory trends: clearing services, custody and trustee services, retail custody services, liquidity management, fund administration and asset servicing, fund distribution and global issuer services.

SGSS is ranked the 8<sup>th</sup> largest global custodian and the 2<sup>nd</sup> largest European custodian, with EUR 4,012\* billion of assets under custody. SGSS provides custody & trustee services for 3,424\* funds and the valuation of 4,147\* funds, representing assets under administration of EUR 580\* billion. SGSS also ranks among the European leaders in stock option management.

<http://www.securities-services.societegenerale.com>

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*\*Figures as at the end of June 2016*