

PRESS RELEASE

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SOCIETE GENERALE GLOBAL TRANSACTION BANKING APPOINTS NEW HEAD OF CASH CLEARING SERVICES

Societe Generale Global Transaction Banking (SG GTB) has appointed Jean-François Mazure as Head of cash clearing services. He replaces Emmanuel de Bouard who has decided to retire in the coming weeks. Based in Paris, Jean-François reports to Benoît Desserre, Head of global transaction banking.

Previously co-head of cash clearing services, Jean-François Mazure will pursue the strategic development of the correspondent banking business globally and will actively represent Societe Generale in key interbank organizations.

With an international network of more than 50 countries across 5 continents, SG GTB has gained a leading position in correspondent banking worldwide and provides a broad range of cash clearing services, processing international transactions for more than 1,000 banks and financial institutions.

“Jean-François’ experience in the Societe Generale group, and more recently as co-head of cash clearing services alongside Emmanuel de Bouard, will play an important role in developing our correspondent banking activities internationally in line with our clients’ needs,” states Benoît Desserre. “Our ambition is to offer financial institutions a wide range of commercial banking services so they can get the most value from our product expertise, our global network and our in-depth knowledge of local markets.”

Biography

A graduate of the ESCM Tours business school and the University of Ottawa, Jean-François Mazure joined Societe Generale in 1993. He held several managerial positions in the French retail network, primarily working with SME and large corporate clients. In 2011, he was appointed Senior Banker for a portfolio of key agribusiness corporate clients, mainly in the French cooperative sector. In November 2015, he became co-head of Cash Clearing Services, one of the four global business lines within SG GTB.

Societe Generale

Societe Generale is one of the largest European financial services groups. Based on a diversified universal banking model, the Group combines financial solidity with a strategy of sustainable growth, and aims to be the reference for relationship banking, recognised on its markets, close to clients, chosen for the quality and commitment of its teams.

Societe Generale has been playing a vital role in the economy for 150 years. With more than 145,000 employees, based in 66 countries, we accompany 31 million clients throughout the world on a daily basis. Societe Generale's teams offer advice and services to individual, corporate and institutional customers in three core businesses:

- **Retail banking in France** with the Societe Generale branch network, Credit du Nord and Boursorama, offering a comprehensive range of omnichannel financial services on the leading edge of digital innovation;
- **International retail banking, insurance and financial services to corporates** with a presence in developing economies and leading specialised businesses;
- **Corporate and investment banking, private banking, asset management and securities services**, with recognised expertise, top international rankings and integrated solutions.

Societe Generale is included in the main socially responsible investment indices: DJSI (World and Europe), FTSE4Good (Global and Europe), Euronext Vigeo (Europe, Eurozone and France), ESI Excellence (Europe) from Ethibel and 4 of the STOXX ESG Leaders indices.

For more information, you can follow us on twitter  @societegenerale or visit our website www.societegenerale.com.

Global Transaction Banking

Global Transaction Banking (GTB) integrates, within the Societe Generale Group, business activities such as cash management, correspondent banking, international trade finance, factoring and related currency services. These different competencies are offered to financial institutions and companies including multinational corporations as well as large- and medium-size companies that conduct business internationally.

Active in more than 50 countries across the globe, GTB teams offer bespoke and secure domestic and international solutions to optimise and manage daily financial transactions and sales operations.

Its teams' expertise receive regular industry recognition: GTB was elected Best Treasury Services in Africa, Best cash management services in EMEA (EMEA Finance Magazine 2015), Best Bank for cash & liquidity management in Central and Eastern Europe (TMI Magazine 2015), Best Trade Finance Bank in France (Global Finance 2015), Best Trade Finance Services in EMEA (EMEA Finance Magazine 2015). In 2015 CGA – Compagnie Générale d’Affacturage, a fully-owned Societe Generale subsidiary received the Silver Award for “Best Factoring Institution” by TFR.