

PRESS RELEASE

Paris, 27 September 2016

SOCIETE GENERALE SECURITIES SERVICES APPOINTS NEW GLOBAL HEAD OF SUB-CUSTODY NETWORK MANAGEMENT

Societe Generale Securities Services (SGSS) has appointed Massimiliano Notarianni as Global Head of Sub-Custody Network Management. Previously Head of Provider Monitoring and Change, he reports to Didier Rolland, Global Head of Securities Banking Operations, and replaces Mathilde Guérin, who has been appointed Deputy Head of Product Engineering.

Massimiliano Notarianni will be responsible for developing and managing both SGSS and the Corporate & Investment Bank's sub-custody relationships globally. He will also be tasked with delivering high quality solutions to respond to client requirements, specifically in terms of asset protection and market information and intelligence. A clientele of financial intermediaries, collective fund managers, prime brokers and institutional investors have access to SGSS' international network of custody services, covering 80 countries.

In her new role, Mathilde Guérin will be responsible for developing and enhancing SGSS' securities service offering, from design to implementation, in collaboration with operational business lines and support functions. This offering, adapted to the latest financial markets and regulatory trends, spans SGSS' entire clientele of institutional investors, asset managers, financial intermediaries and corporates. She reports to Etienne Deniau, Head of Product Engineering.

Both appointments are based in Paris and effective immediately.

Biographies

Mathilde Guerin

She began her career at Societe Generale in 1991 and held various positions within the investment bank and the Custody Services Department, where she managed transversal studies and project coordination. She participated in the analysis of all IT and operational aspects of the SGSS acquisition of UniCredit's securities services in 2005. She was then appointed programme manager for the migration of Pioneer Asset Management's Luxembourg funds. In 2008, Mathilde Guérin became

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Global Relationship Manager of Pioneer Asset Management, before being appointed Global Head of Sub-custody Network Management in 2011.

Mathilde Guérin is a graduate of the Ecole des Mines (Engineering School) in Saint-Etienne, France.

Massimiliano Notarianni

Massimiliano Notarianni began his professional banking career in 1997 working in Milan for Paribas's custody division which later evolved to a move to the Paris headquarters assuming commercial responsibilities for the Euronext zone. From 2005, he moved to London to join UBS Investment Bank's Network Management department overlooking various market responsibilities for several business lines. In 2011, he joined Societe Generale's Corporate & Investment Bank (SGCIB) division and assumed responsibilities for the APAC region within the Network Management team. This role evolved in 2014 to his most recent position as Head of Provider Monitoring & Change, managing a team of Network Managers responsible for both SGSS and SGCIB's custody relationships globally.

Massimiliano Notarianni has a Business Degree in European Business and Technology from the University of Brighton and Polytechnic of Turin respectively.

Societe Generale

Societe Generale is one of the largest European financial services groups. Based on a diversified universal banking model, the Group combines financial solidity with a strategy of sustainable growth, and aims to be the reference for relationship banking, recognised on its markets, close to clients, chosen for the quality and commitment of its teams.

Societe Generale has been playing a vital role in the economy for 150 years. With more than 148,000 employees, based in 76 countries, we accompany 30 million clients throughout the world on a daily basis. Societe Generale's teams offer advice and services to individual, corporate and institutional customers in three core businesses:

- Retail banking in France with the Societe Generale branch network, Credit du Nord and Boursorama, offering a comprehensive range of multichannel financial services on the leading edge of digital innovation;
- International retail banking, financial services and insurance with a presence in emerging economies and leading specialised businesses;
- Corporate and investment banking, private banking, asset management and securities services, with recognised expertise, top international rankings and integrated solutions.

Societe Generale is included in the main socially responsible investment indices: DJSI (World and Europe), FTSE4Good (Global and Europe), Euronext Vigeo (Global, Europe, Eurozone and France), ESI Excellence (Europe) from Ethibel and 4 of the STOXX ESG Leaders indices.

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Societe Generale Securities Services (SGSS)

Present in 28 locations worldwide with around 4,000 employees, SGSS provides financial institutions and brokers, asset managers and insurers, and businesses with a full range of securities services adapted to the latest financial market and regulatory trends: clearing services, custody and trustee services, retail custody services, liquidity management, fund administration and asset servicing, fund distribution and global issuer services.

SGSS is among the top ten global custodians and the 2nd largest European custodian, with EUR 4,012* billion of assets under custody. SGSS provides custody & trustee services for 3,424* funds and the valuation of 4,147* funds, representing assets under administration of EUR 580* billion. SGSS also ranks among the European leaders in stock option management.

http://www.securities-services.societegenerale.com

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*Figures as at the end of June 2016