

PRESS RELEASE

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SOCIETE GENERALE APPOINTS NEW GLOBAL HEAD OF GLOBAL TRANSACTION BANKING

Societe Generale has appointed Benoît Desserre as Global Head of Global Transaction Banking and Deputy Head of Global Transaction & Payment Services (GTPS), replacing Christian Behaghel who has decided to retire. He reports to Pascal Augé, Head of GTPS.

Benoît is replaced by Aurélien Viry as Head of Payments & Cash Management for GTB. In his new role, Aurélien is responsible for pursuing the development of the global cash management business line activities.

Benoît's main responsibilities are to continue Societe Generale's Global Transaction Banking strategic development to accompany its clientele of financial institutions and corporates as part of a broad-based banking relationship. On this basis, he will directly oversee 4 business lines: corporate cash management, cash clearing/correspondent banking, trade finance and factoring and will be supported by Societe Generale's international network.

Biographies

Benoît Desserre, who holds a Masters degree in Finance and Business Administration, joined the Societe Generale group in 1989. In 1991, he moved to New York and then Dallas as Senior relationship manager for large US corporates. In 1995, he returned to Paris to join and promote the International Commodity Finance Department before being appointed Director of Commodities and Trade Finance in Australia. In late 2003, he joined the French retail banking branch as Deputy Head of Corporates at the Paris Etoile Entreprises branch, taking over the reins in 2009 after two years at the Saint Germain-en-Laye regional retail banking branch. In 2013, he joined Global Transaction Banking as Head of Payments and Cash Management.

Aurélien Viry, who holds degrees in Business Administration from ESCP and in Accounting and Finance, joined Societe Generale's General Inspection department in 1990 and was appointed deputy head for the Group's subsidiary in Seoul in 1996. In 1999, he became COO for the North Asian region and in 2001 he was appointed COO of SG Securities for Asia. In 2003, he returned to France to join the Global Equities and Derivatives Department as Head of the Middle Office. In 2005, he was appointed General Manager for GENEFIM, the Group's real estate leasing subsidiary. In 2011, he

joined Komerční Banka, the Group's subsidiary in the Czech Republic, as a member of the management committee in charge of Risk.

Societe Generale

Societe Generale is one of the largest European financial services groups. Based on a diversified universal banking model, the Group combines financial solidity with a strategy of sustainable growth, and aims to be the reference for relationship banking, recognised on its markets, close to clients, chosen for the quality and commitment of its teams.

Societe Generale has been playing a vital role in the economy for 150 years. With more than 145,000 employees, based in 66 countries, we accompany 31 million clients throughout the world on a daily basis. Societe Generale's teams offer advice and services to individual, corporate and institutional customers in three core businesses:

- **Retail banking in France** with the Societe Generale branch network, Credit du Nord and Boursorama, offering a comprehensive range of omnichannel financial services on the leading edge of digital innovation;
- **International retail banking, insurance and financial services to corporates** with a presence in developing economies and leading specialised businesses;
- **Corporate and investment banking, private banking, asset management and securities services**, with recognised expertise, top international rankings and integrated solutions.

Societe Generale is included in the main socially responsible investment indices: DJSI (World and Europe), FTSE4Good (Global and Europe), Euronext Vigeo (Europe, Eurozone and France), ESI Excellence (Europe) from Ethibel and 4 of the STOXX ESG Leaders indices.

For more information, you can follow us on twitter  @societegenerale or visit our website www.societegenerale.com.

Global Transaction Banking

Global Transaction Banking (GTB) integrates, within the Societe Generale Group, business activities such as cash management, correspondent banking, international trade finance, factoring and related currency services. These different competencies are offered to financial institutions and companies including multinational corporations as well as large- and medium-size companies that conduct business internationally.

Active in more than 50 countries across the globe, GTB teams offer bespoke and secure domestic and international solutions to optimise and manage daily financial transactions and sales operations.

Its teams' expertise receive regular industry recognition: GTB was elected Best Treasury Services in Africa, Best cash management services in EMEA (EMEA Finance Magazine 2015), Best Bank for cash & liquidity management in Central and Eastern Europe (TMI Magazine 2015), Best Trade Finance Bank in France (Global Finance 2015), Best Trade Finance Services in EMEA (EMEA Finance Magazine 2015). In 2015 CGA – Compagnie Générale d’Affacturage, a fully-owned Societe Generale subsidiary received the Silver Award for “Best Factoring Institution” by TFR.