

## PRESS RELEASE

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## CGA WINS SILVER MEDAL FOR BEST FACTORING INSTITUTION IN TFR\* AWARDS

For the second year running, CGA, Societe Generale's French factoring subsidiary, has won a silver medal at the 2015 TFR Awards\* for 'Best Factoring Institution'.

This award is a welcome acknowledgment of Societe Generale team commitment to providing the best factoring services to their clients, through the strength and reach of its global network, dedicated local expertise, and state-of-the-art technology. In 2014, CGA grew its receivables purchased by 41% as a result of an expanded product range, making it the third ranking factor in France.

The TFR Awards recognise leading performers in the complex global trade services landscape, and the winners are voted for by readers, with input from impartial members of the TFR advisory board.

Societe Generale Rosbank was also awarded a bronze medal for 'Best Trade Bank in Russia and the CIS'.

The two awards highlight both Societe Generale subsidiaries' continued excellence in delivering efficiency and quality to their customers above and beyond the market standard.

\*Trade & Forfaiting Review is a leading trade and supply chain finance information resource providing essential updates to professionals all around the globe

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## **Societe Generale**

Societe Generale is one of the largest European financial services groups. Based on a diversified universal banking model, the Group combines financial solidity with a strategy of sustainable growth, and aims to be the reference for relationship banking, recognised on its markets, close to clients, chosen for the quality and commitment of its teams.

Societe Generale has been playing a vital role in the economy for 150 years. With more than 148,000 employees, based in 76 countries, we accompany 32 million clients throughout the world on a daily basis. Societe Generale's teams offer advice and services to individual, corporate and institutional customers in three core businesses:

- Retail banking in France with the Societe Generale branch network, Credit du Nord and Boursorama, offering a comprehensive range of multichannel financial services on the leading edge of digital innovation;
- International retail banking, financial services and insurance with a presence in emerging economies and leading specialised businesses;
- Corporate and investment banking, private banking, asset management and securities services, with recognised
  expertise, top international rankings and integrated solutions.

Societe Generale is included in the main socially responsible investment indices: FSTE4Good (Global and Europe), Euronext Vigeo (Global, Europe, Eurozone and France), ESI Excellence (Europe) from Ethibel and 4 of the STOXX ESG Leaders indices.

For more information, you can follow us on twitter @societegenerale or visit our website www.societegenerale.com.

## **Global Transaction Banking**

Global Transaction Banking (GTB) integrates, within the Societe Generale Group, business activities such as cash management, correspondent banking, international trade finance, factoring and related currency services. These different competencies are offered to financial institutions and companies including multinational corporations as well as large- and medium-size companies that conduct business internationally.

Active in more than 50 countries across the globe, GTB teams offer bespoke and secure domestic and international solutions to optimise and manage daily financial transactions and sales operations.

Its teams' expertise receive regular industry recognition: GTB was elected Best Treasury Services in Africa, Best cash management services in Europe in the EMEA area (EMEA Finance Magazine 2014), Best Bank for cash & liquidity management in Central and Eastern Europe (TMI Magazine 2015), Best Trade Finance Bank in France(Global Finance 2015). In 2015 CGA – Compagnie Générale d'Affacturage, a fully-owned Societe Generale subsidiary received the Silver Award for "Best Factoring Institution" by TFR.