

## PRESS RELEASE

Paris, 15<sup>th</sup> July 2011

### **EBA STRESS TEST RESULTS**

Societe Generale welcomes the initiative led by the EBA in order to test the financial soundness of the European banking industry.

The results presented hereafter comply with the EBA's specific methodological guidelines and definitions. Consequently, the reader should be aware that some data may deviate significantly from those disclosed in Financial review 2010 of Societe Generale and which are compliant with CRD standards and definitions.

Simulations for the years 2011 and 2012, even in the "baseline scenario", should be read as indicative figures resulting from the assumptions designed by EBA, and cannot give any indication of actual forecasts.

Societe Generale Core Tier 1 Capital ratio resulting from the EBA methodology as at the end of 2012, under the adverse scenario, would stand at 6.6% to be compared with the 5% threshold.

As of today, the solid profits generated during the first quarter of 2011, the success of the scrip dividend option and the uptake of Societe Generale's employee shareholder subscription campaign would boost the 2012 EBA adverse scenario Core ratio by 0.50%. Furthermore, the benefit of the deleveraging of the Group's legacy asset portfolio already secured, but not taken into account under the static balance sheet assumption as at December 2010 used in the stress test, would raise the Core Tier 1 ratio (as calculated using EBA rules) by an additional 0.40% under the 2012 adverse scenario.

Looking ahead the bank is confident that continued solid internal capital generation and pro-active reduction in its legacy asset portfolio will enable it to build its capital base further so as to reach a fully loaded Basel 3 Core Tier 1 ratio at or above 9% in 2013.

*See more details on the EBA template for Societe Generale and banks announcement document on:*  
<http://www.investor.socgen.com/>

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Societe Generale is one of the largest European financial services groups. Based on a diversified universal banking model, the Group combines financial solidity with a strategy of sustainable growth, and aims to be the reference for relationship banking, recognised on its markets, close to clients, chosen for the quality and commitment of its teams.

Its 157,000 employees\* based in 85 countries accompany more than 33 million clients throughout the world on a daily basis. Societe Generale' teams offer advice and services to individual, corporate and institutional customers in three core businesses:

- Retail banking in France with the Societe Generale branch network, Credit du Nord and Boursorama
- International retail banking, with a presence in Central and Eastern Europe and Russia, in the Mediterranean basin, in Sub-Saharan Africa, in Asia and in the French Overseas Territories
- Corporate and investment banking with a global expertise in investment banking, financing and global markets.

Societe Generale is also a significant player in specialised financing and insurance, private banking, asset management and securities services.

Societe Generale is included in the international socially-responsible investment indices: FTSE4good and ASPI.  
[www.societegenerale.com](http://www.societegenerale.com)

*\* including employees of Societe Marseillaise de Credit acquired in September 2010 by Credit du Nord*