Paris, 13 October 2008

Update on estimated Q3 08 results

Société Générale reiterates its formal denial of the market rumors which may have circulated today. At this time, the Group has not experienced significant losses on its structured products activities, which would necessitate a recapitalization of any kind.

Furthermore, with the objective of transparency, the Group wishes to give the following precisions relative to its estimated performance for the third quarter 2008.

- Business performances were overall satisfactory in a volatile market environment, leading to a Group net income (excluding non-recurring items) of approximately EUR 1 billion. In Russia more specifically, the Group’s activities benefit from a solid financial structure enabling them to resist the current market turmoil without significant impact on their financial results.

- In addition, during the third quarter the Group has pursued a reduction of its assets at risk, while strengthening their hedging levels. The subsequent depreciations should have a limited impact on the Group's results.

- Globally, and after taking into account the depreciations linked to Lehman Brothers’ bankruptcy, Société Générale Group will post a positive Group net income for the third quarter 2008, not taking into account discussions currently being held on changes to European accounting regulations (in particular concerning the classification of securities portfolios), which might have a positive impact on results.

- The Group confirms its Tier One Basel 2 ratio is over 8% as of 30 September 2008, in line with its objective for the full year exercise.

Third quarter 2008 results will be published on 6 November 2008 at 7am Paris time.

Société Générale
Société Générale is one of the largest financial services groups in the euro-zone. The Group employs 151,000 people worldwide in three key businesses:

- Retail Banking & Financial Services: Société Générale serves more than 30 million individual customers worldwide.
- Global Investment Management & Services: Société Générale is one of the largest banks in the euro-zone in terms of assets under custody (EUR 2.733 billion, June 2008) and under management (EUR 381.4 billion, June 2008).
- Corporate & Investment Banking: Société Générale ranks among the leading banks worldwide in euro capital markets, derivatives and structured finance.

Société Générale is included in 3 socially-responsible investment indexes: FTSE, ASPI and Ethibel.

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