

## Press Release

Paris, 6 July 2009

### Estimated results for the second quarter of 2009

The Group second quarter 2009 results will be published on 5 August. Net Income is expected to be slightly positive. Solid operational performances, in particular in Corporate & Investment Banking, will absorb the significant negative impact on the accounts of the substantial tightening of credit spreads stemming from an improving market environment and reduced aversion to risk since mid-March. Overall, the Group's net banking income is expected to register an estimated 1.3 billion euro negative impact from CDS used to hedge its loan portfolio and from debt instruments issued by the Group and booked at fair value.

The cost of risk is expected to reach a level comparable to its level in Q1 09. The impact of assets at risk should be limited. In the mean time, the Group continues to reduce its exposures.

The Group's Tier One and Core Tier One ratios are expected to be close to their levels at 31 March 2009 pro-forma of the issuance of preference shares to the French State <sup>(1)</sup>.

#### Société Générale

Société Générale is one of the largest financial services groups in the euro-zone. The Group employs 163,000 people worldwide in three key businesses:

- Retail Banking & Financial Services: Société Générale serves more than 30 million individual customers worldwide.
- Global Investment Management & Services: Société Générale is one of the largest banks in the euro-zone in terms of assets under custody (EUR 2 762 billion, March 2009) and under management (EUR 332 billion, March 2009).
- Corporate & Investment Banking: Société Générale ranks among the leading banks worldwide in euro capital markets, derivatives and structured finance.

Société Générale is included in 3 socially-responsible investment indexes: FTSE4Good, ASPI and Ethibel.

[www.socgen.com](http://www.socgen.com)

<sup>(1)</sup> For reference, at the end of March 2009, the Group's Tier One and Core Tier One ratio proforma of the issuance of preference shares to the French State were respectively 9.2% and 7.0%.

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