

SOCIETE GENERALE SECURITIES SERVICES EXTENDS ITS OFFER TO FUNDS INVESTING IN DIGITAL ASSETS

Press release

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Societe Generale Securities Services (SGSS) offers new services for asset management companies wishing to develop innovative professional funds based on crypto currencies.

More and more investors want to integrate crypto currencies in their portfolios. Asset management companies are therefore looking to build new ranges of solutions invested mainly in digital assets.

To meet these specific needs, SGSS now offers asset managers to act as fund depositary, valuator and liability manager. The services offered by SGSS allow asset management companies to enhance their offer in a simple and adapted manner, within the European regulatory framework.

A head start on the market

SGSS's new service has just been adopted by [Arquant Capital SAS](#). The asset management company, licensed by the French Financial Markets Authority (AMF, "Autorité des marchés financiers") and labeled "Finance Innovation", is opening a range of specialised professional funds under French law, actively managed and invested in crypto currencies. The first two products of the range in euros are mainly based on Bitcoin, Ether and derivatives.

"By combining SGSS' innovation expertise with Arquant Capital's technical skills, we are expanding our ability to meet the diversification needs of asset managers," said David Abitbol, Head of Societe Generale Securities Services.

"This solution provides Arquant Capital with an innovative structuring that allows us to scale our offering and focus on creating value for our clients," adds Eron Angejele, CEO of Arquant Capital.

Societe Generale Group is already a recognized expert in crypto assets with its subsidiary [Societe Generale FORGE](#). It thus continues to develop its services related to digital assets to meet the needs of its clients.

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Societe Generale

Societe Generale is one of the leading European financial services groups. Based on a diversified and integrated banking model, the Group combines financial strength and proven expertise in innovation with a strategy of sustainable growth. Committed to the positive transformations of the world's societies and economies, Societe Generale and its teams seek to build, day after day, together with its clients, a better and sustainable future through responsible and innovative financial solutions.

Active in the real economy for over 150 years, with a solid position in Europe and connected to the rest of the world, Societe Generale has over 117,000 members of staff in 66 countries and supports on a daily basis 25 million individual clients, businesses and institutional investors around the world by offering a wide range of advisory services and tailored financial solutions. The Group is built on three complementary core businesses:

- **French Retail Banking** which encompasses the Societe Generale, Credit du Nord and Boursorama brands. Each offers a full range of financial services with omnichannel products at the cutting edge of digital innovation;
- **International Retail Banking, Insurance and Financial Services**, with networks in Africa, Central and Eastern Europe and specialised businesses that are leaders in their markets;
- **Global Banking and Investor Solutions**, which offers recognised expertise, key international locations and integrated solutions.

Societe Generale is included in the principal socially responsible investment indices: DJSI (Europe), FTSE4Good (Global and Europe), Bloomberg Gender-Equality Index, Refinitiv Diversity and Inclusion Index, Euronext Vigeo (Europe and Eurozone), STOXX Global ESG Leaders indexes, and the MSCI Low Carbon Leaders Index (World and Europe).

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Societe Generale Securities Services (SGSS)

Established in 22 locations around the world with 4,000 members of staff, SGSS offers its clients, financial institutions and brokers, asset managers, insurers and businesses, global solutions adapted to the latest financial market and regulatory trends: clearing services, custody and trustee services, retail custody services, fund administration and asset servicing, liquidity management, transfer agent and global issuer services.

SGSS ranks among the three largest European custodians and the top ten worldwide, with EUR 4,277* billion of assets under custody. SGSS provides custody & trustee services for 3,312* funds and the valuation of 4,426* funds, representing assets under administration of EUR 627* billion.

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**Figures at end June 2022*