

## NEWS FLASH

Paris, 5 June 2013

### SOCIETE GENERALE EARMARKS EUR 2.6 MILLION TO FUND IN-HOUSE ENERGY SAVING INITIATIVES

Societe Generale has been working actively to reduce its carbon footprint since 2007. Thanks to the proceeds from its internal carbon tax, the Group had accrued a total of EUR 2.6 million that will be used to promote and finance internal energy-saving initiatives. To celebrate World Environment Day, Societe Generale is running a selection process to identify the best of the many projects undertaken by its various entities. Initiatives offering the best environmental efficiency will receive funding.



To qualify for funding, initiatives must meet the following conditions:

- contribute to limiting the Group's environmental impact by reducing consumption of energy, fuel, paper or travel and in doing so cutting greenhouse gas emissions<sup>i</sup>.
- deliver a quantifiable and measurable "environmental additionality", i.e. the aspect of the project which goes beyond existing environmental regulations.
- meet criteria for financial performance.

Funding can be awarded for part or all of each initiative up to a maximum of EUR 200,000. All the Group's entities across the world can submit their projects up until 13 September 2013 and the results will be announced in early December.

Since the launch of its carbon neutral programme five years ago, Societe Generale has constantly endeavoured to step up its environmental efforts. In 2011, the Group became one of the first banks to introduce an internal carbon tax. The tax encourages all the Group's different departments to limit their environmental impact and achieve carbon neutrality by buying carbon certificates. Since 2012, the Group has been allocating proceeds of the tax to fund internal environmental efficiency projects helping to further reduce its carbon footprint. Also, in the new 2012-2015 carbon reduction programme

<sup>i</sup> GHG emissions from energy consumption and transport make up more than 90% of the Group's carbon footprint

#### PRESS RELATIONS

LAETITIA MAUREL  
+33(0)1 42 13 88 68  
[Laetitia.a.maurel@socgen.com](mailto:Laetitia.a.maurel@socgen.com)

HELENE AGABRIEL  
+33(0)1 41 45 98 33  
[Helene.agabriel@socgen.com](mailto:Helene.agabriel@socgen.com)

NATHALIE BOSCHAT  
+33(0)1 42 14 83 21  
[Nathalie.boschat@socgen.com](mailto:Nathalie.boschat@socgen.com)

ASTRID BRUNINI  
+33(0)1 42 13 68 71  
[Astrid.brunini@socgen.com](mailto:Astrid.brunini@socgen.com)

**SOCIETE GENERALE**  
COMM/PRS  
75886 PARIS CEDEX 18  
SOCIETEGENERALE.COM

A FRENCH CORPORATION WITH SHARE CAPITAL OF  
EUR 976,447,673.75  
552 120 222 RCS PARIS

launched in July 2012, Societe Generale has set a more ambitious **twofold quantitative target for 2015**:

- a 26%<sup>ii</sup> cut in greenhouse gas (GHG) emissions per person (not including use of green energy);
- a 24%<sup>ii</sup> cut in energy consumption.

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<sup>ii</sup> Compared to 2007, the baseline year.

### **Societe Generale**

Societe Generale is one of the largest European financial services groups. Based on a diversified universal banking model, the Group combines financial solidity with a strategy of sustainable growth, and aims to be the reference for relationship banking, recognised on its markets, close to clients, chosen for the quality and commitment of its teams.

More than 154,000 employees, based in 76 countries, accompany 32 million clients throughout the world on a daily basis. Societe Generale's teams offer advice and services to individual, corporate and institutional customers in three core businesses:

- Retail banking in France with the Societe Generale branch network, Credit du Nord and Boursorama;
- International retail banking, with a presence in Central and Eastern Europe, Russia, in the Mediterranean basin, in Sub-Saharan Africa, in Asia and in the French Overseas Territories;
- Corporate and investment banking with a global expertise in investment banking, financing and global markets.

Societe Generale is also a significant player in specialised financing and insurance, private banking, asset management and securities services.

Societe Generale is included in the socially-responsible investment indices FTSE4Good and ASPI.

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